

The Fraud Crisis in America:

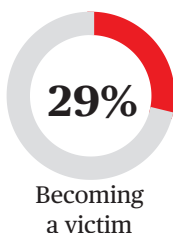
How Hispanic Consumers Feel, What They Know and Their Actions that Pose Risks.

Theft through fraud has risen exponentially over the last five years. According to a recent report from the Federal Trade Commission (FTC), reported fraud losses surged to \$12.5 billion in 2024, a 25% increase from the previous year. This rise was driven by an increase in the percentage of people reporting financial losses due to fraud, which grew from 27% in 2023 to 38% in 2024.

How They Feel About Fraud

61% worry about
scams and fraud

Their **top concern**:



Those very concerned about fraud increased from 2024 (40%) to 2025 (43%)



Their Actions That Pose Risks for Fraud

- 65%** Don't use distinctly different passwords for all their accounts
- 63%** Download free apps on social media
- 60%** Don't use a virtual private network (VPN) when using public Wi-fi
- 57%** Take online quizzes/surveys on social media
- 42%** Use their social media accounts to log into other online accounts

Their Experiences With Fraud

41% Have experienced fraud (i.e., money stolen through deception or sensitive information obtained and used fraudulently).



Most **did not report the crime** to local law enforcement (80%), the FBI or FTC (82%).



Additionally, most (60%) **did not warn others** about their fraud experience

What They Know About Fraud

- 74%** Can't recognize a cryptocurrency ATM machine
- 43%** Don't feel confident about their ability to recognize fraud attempts that are driven by artificial intelligence



Source: The Fraud Crisis in America: How Adult Consumers Feel, What They Know, and Their Actions that Pose Risks. Fielded on February 6-10, 2025, the nationally representative survey includes 318 Hispanic adults.