NEW REPORT: FAMILY CAREGIVERS STRUGGLING FINANCIALLY
The Credit for Caring Act Could Help

$7,242
Average Out-of-Pocket Expenses for Family Caregivers in 2021

$10,525
Average expenses for caregivers with two or more work-related strains

Family Caregivers in the U.S. Provide $470 Billion in Unpaid Care

More than three in four family caregivers (78%) are incurring out-of-pocket costs as a result of caregiving

Family caregivers are spending, on average, a quarter of their income on caregiving activities

AFRICAN AMERICAN

$6,746
Average Out-of-Pocket Expenses in 2021
34% of income on average spent on caregiving activities

HISPANIC/LATINO

$7,167
Average Out-of-Pocket Expenses in 2021
47% of income on average spent on caregiving activities

ASIAN AMERICANS & PACIFIC ISLANDERS

$8,368
Average Out-of-Pocket Expenses in 2021
22% of income on average spent on caregiving activities

Source: 2021 Caregiving Out-of-Pocket Costs Study | DOI: https://doi.org/10.26419/res.00473.00 | Report: aarp.org/caregivers