

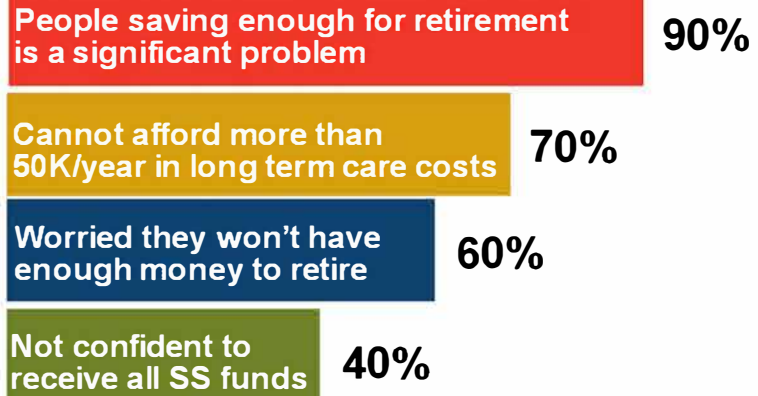
Countdown: New York's Vanishing Middle Class. AARP New York Baby Boomer and Gen Xer Retirement Preparedness Survey

Middle Class Reality: Financial Uncertainty

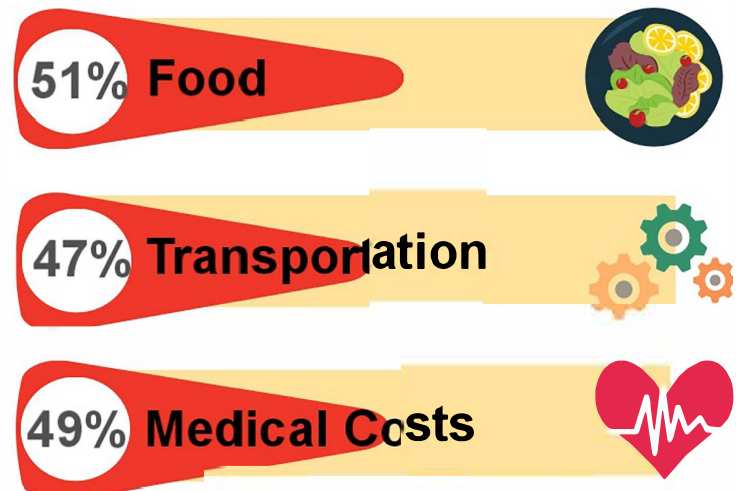
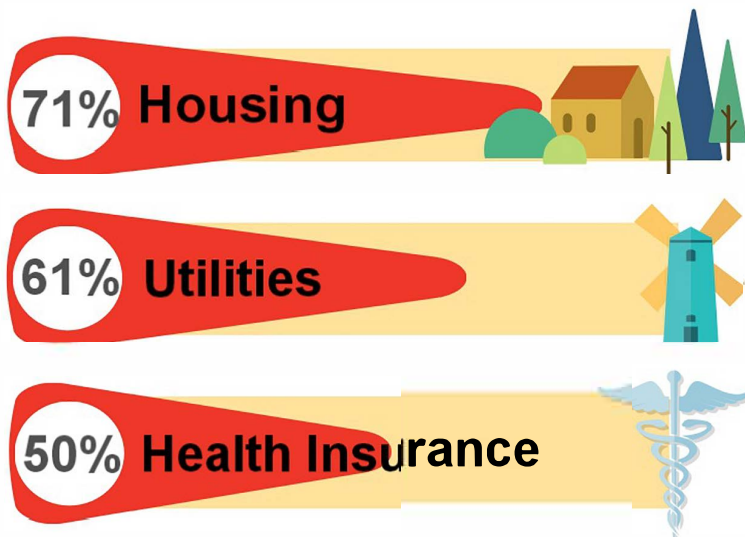
52 % Gen Xers and 43% Boomers are either just getting by or finding it difficult to manage financially



New Yorkers brace for financial reality as they age



Many New Yorkers say common household expenses pose a serious financial impact



Retirement Preparedness

4 in 10 feel they are lagging behind in retirement preparation

4 out of 5 have never written a plan or figured out a budget for retirement

90% anticipate needing \$2,000 or more to maintain household

1 in 3 expect Social Security to be their primary source of retirement income



Retirement Prospects

36% of Gen Xers and 27% of Boomers

have no retirement savings plan

(neither a 401K nor a traditional pension)



68% of Gen Xers and 53% of Boomers say Government has not done a good job preparing for retirement