



Social Security 2014 Vermont Quick Facts



Vermont's 65+ population is 98,000.

In 2012, Vermont's population was about 626,000, with 98,000 being age 65 and older residents.¹

Social Security generates \$3 billion dollars in economic output for Vermont.

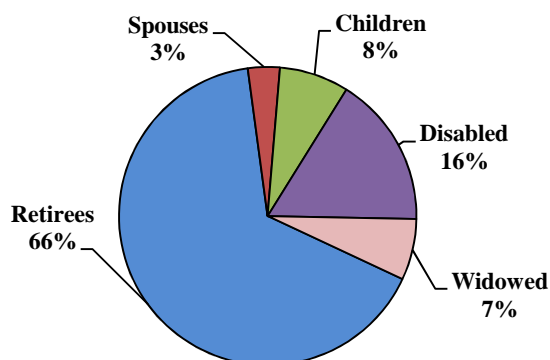
In 2012, Vermont residents received \$1.8 billion dollars from Social Security.⁴ Every \$1 dollar of Social Security received in Vermont generates \$1.77 of economic output. Spending related to Social Security by beneficiaries, businesses and workers on goods and services generates \$3 billion in economic output for Vermont.²

One in five Vermont residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2012, over 56 million Americans received Social Security benefits; of these, 135,597 lived in Vermont.³

In 2012, one in five Vermont residents received Social Security.¹ While 66% of beneficiaries were retirees, 34% were not: 22,313 were people with disabilities; 8,973 were widows and widowers; 10,244 were children; and 4,716 were spouses.³

Vermont Social Security Beneficiaries



Nearly all Vermont residents age 65 or older receive Social Security.

Over 18% of all people receive Social Security benefits; in Vermont, 22% of residents do. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationwide, and 96% of older Vermonters receiving it.¹

On average, Vermont retirees receive about \$1,248 a month from Social Security.

The average yearly Social Security benefit for a Vermont retiree in 2012 was \$14,978.⁵

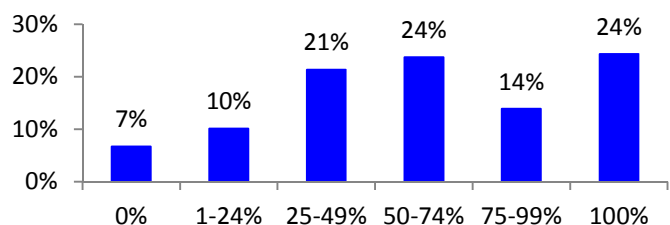
Social Security lifts 34,000 Vermont retirees from poverty.

About 44% of the nation's older population would be living in poverty if they were not receiving Social Security. In Vermont, 49% of the state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁶

Social Security is the only source of income for one in four Vermont residents age 65+.

Social Security makes up 50 percent or more of the income for 62 percent of Vermont residents' age 65+. One in four older Vermont residents rely on Social Security as their only source of income.⁷

Income Percentage from Social Security for Vermont Residents 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2012. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2012/table01.html

² Social Security's Impact on the National Economy, AARP Public Policy Institute, 2013:
<http://www.aarp.org/work/social-security/info-09-2013/social-security-impact-on-the-national-economy-AARP-ppi-econ-sec.html>

³ OASDI Beneficiaries by State and County, 2012. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2012/table02.html

⁴ OASDI Estimated Total Benefits Paid, 2013, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2013/5j.html#table5.j1>

⁵ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2013:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2013/5j.html#table5.j3>

⁶ Effect of Social Security on Poverty Among the Elderly by State, 2009-2011:
<http://www.cbpp.org/cms/?fa=view&id=3851>

⁷ 2011 ACS Percent of Income from SS- SPSS calculation by AARP Research:
http://www.census.gov/acs/www/data_documentation/data_main/

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