



Social Security: 2014 Utah Quick Facts



Utah's 65+ population is 271,000.

In 2012, Utah's population was about 2.9 million, with 271,000 being age 65 and older residents.¹

Social Security generates \$9 billion dollars in economic output for Utah.

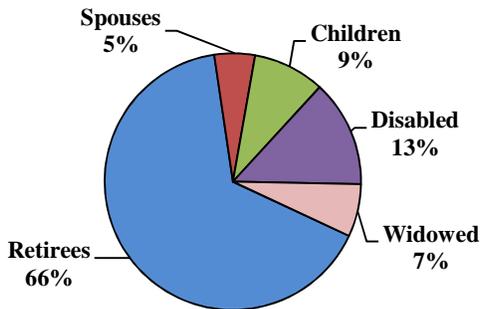
In 2012, Utah residents received \$4.7 billion from Social Security.⁴ Every \$1 dollar of Social Security received in Utah generates \$2.07 of economic output. Spending related to Social Security by beneficiaries, businesses and workers on goods and services generates \$9 billion in economic output for Utah.²

One in eight Utah residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2012, over 56 million Americans received Social Security benefits; of these, 346,961 lived in Utah.³

In 2012, one in eight Utah residents received Social Security.¹ While 66% of beneficiaries are retirees, 34% are not: 22,931 are widows and widowers; 46,791 are people with disabilities; 17,696 are spouses; and 31,466 are children.³

Utah Social Security Beneficiaries



Nearly all Utah residents age 65 or older receive Social Security.

Over 18% of all people receive Social Security benefits. In Utah, 12% of residents receive benefits. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationwide, and 90% of older Utah residents receiving it.¹

On average, Utah retirees receive about \$1,259 a month from Social Security.

The average yearly Social Security benefit for a Utah retiree in 2012 was \$15,106.⁵

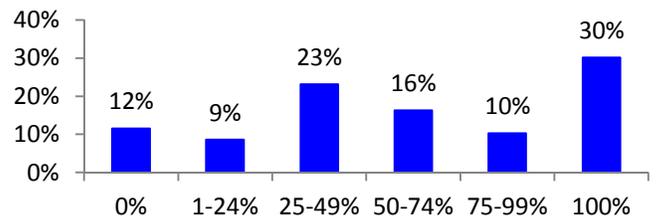
Social Security lifts 94,000 Utah retirees from poverty.

About 44% of the nation's older population would be living in poverty if they were not receiving Social Security. In Utah, 42% of state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁶

Social Security is the only source of income for three in ten Utah residents age 65+.

Social Security makes up 50 percent or more of the income for over half of Utah residents age 65 and older. Three in ten older Utah residents rely on Social Security as their only source of income.⁷

Income Percentage from Social Security for Utah Residents 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2012. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2012/table01.html

² Social Security's Impact on the National Economy, AARP Public Policy Institute, 2013:
<http://www.aarp.org/work/social-security/info-09-2013/social-security-impact-on-the-national-economy-AARP-ppi-econ-sec.html>

³ OASDI Beneficiaries by State and County, 2012. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2012/table02.html

⁴ OASDI Estimated Total Benefits Paid, 2013, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2013/5j.html#table5.j1>

⁵ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2013:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2013/5j.html#table5.j3>

⁶ Effect of Social Security on Poverty Among the Elderly by State, 2009-2011:
<http://www.cbpp.org/cms/?fa=view&id=3851>

⁷ 2011 ACS Percent of Income from SS- SPSS calculation by AARP Research:
http://www.census.gov/acs/www/data_documentation/data_main/

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