



Social Security: 2014 Alaska Quick Facts

Alaska's 65+ population is 62,000.

In 2012, Alaska's population was about 731,000, with 62,000 being age 65 and older residents.¹

Social Security generates \$1.7 billion dollars in economic output for Alaska.

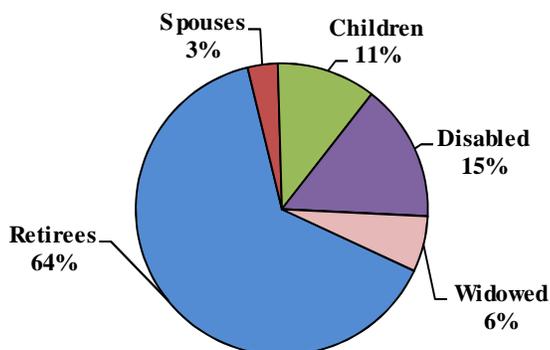
In 2012, Alaska residents received \$1.1 billion dollars from Social Security.⁴ Every \$1 dollar of Social Security received in Alaska generates \$1.72 of economic output. Spending related to Social Security by beneficiaries, businesses and workers on goods and services generates \$1.7 billion in economic output for Alaska.²

One in nine Alaska residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2012, over 56 million Americans received Social Security benefits; of these, 84,875 lived in Alaska.³

In 2012, one in nine Alaska residents received Social Security.¹ While 64% of beneficiaries are retirees, 36% are not: 12,931 are people with disabilities; 9,314 are children; 5,247 are widows and widowers; and 2,824 are spouses.³

Alaska Social Security Beneficiaries



Nearly all Alaska residents age 65 or older receive Social Security.

Nationally, over 18% of all people receive Social Security benefits; in Alaska, 12% of residents do. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationwide, and 89% of older Alaskans receiving it.¹

On average, Alaskan retirees receive about \$1,195 a month from Social Security.

The average yearly Social Security benefit for an Alaska retiree in 2012 was \$14,340.⁵

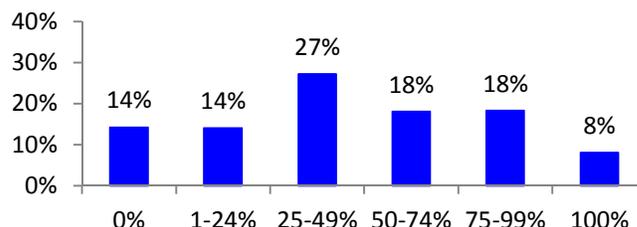
Social Security lifts 15,000 Alaskan retirees from poverty.

About 44% of the nation's older population would be living in poverty if they were not receiving Social Security. In Alaska, 37% of the state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁶

Social Security is the only source of income for less than ten percent of Alaskans age 65+.

Social Security makes up 50 percent or more of the income for 44 percent of Alaskans age 65 and older. Less than ten percent of older Alaskans rely on Social Security as their only source of income.⁷

Income Percentage from Social Security for Alaskans 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2012. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2012/table01.html

² Social Security's Impact on the National Economy, AARP Public Policy Institute, 2013:
<http://www.aarp.org/work/social-security/info-09-2013/social-security-impact-on-the-national-economy-AARP-ppi-econ-sec.html>

³ OASDI Beneficiaries by State and County, 2012. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2012/table02.html

⁴ OASDI Estimated Total Benefits Paid, 2013, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2013/5j.html#table5.j1>

⁵ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2013:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2013/5j.html#table5.j3>

⁶ Effect of Social Security on Poverty Among the Elderly by State, 2009-2011:
<http://www.cbpp.org/cms/?fa=view&id=3851>

⁷ 2011 ACS Percent of Income from SS- SPSS calculation by AARP Research:
http://www.census.gov/acs/www/data_documentation/data_main/

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