For Hispanic/Latino adults, overall sense of financial security is lower than a year ago and concerns about inflation are high

AARP's new Financial Security Trends Survey **shows that rising prices are still a dominant concern.**

Jan 2023 | Jul 2022 | Jan 2022

↑**82%** continue to be worried about prices *rising faster than income* | **80%** | **77%**

% of Hispanic adults who rate their current financial situation as *only fair or poor*:

↑**55%** **44%**

% of Hispanic adults who view their current financial situation as *worse* than 12 months ago:

↑**35%** **26%**

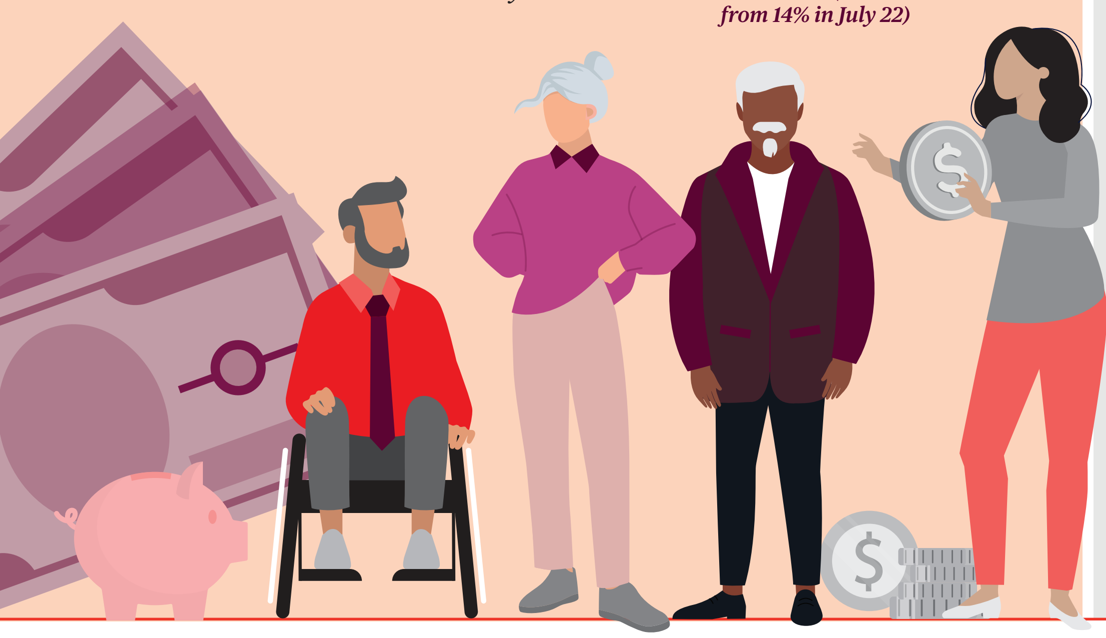
TOP REASONS FOR FEELING WORSE

64%	**32%**	**23%**
increased expenses	*increased debt*	*job loss*

Despite these ongoing financial challenges, optimism about the next 12 months continues to outweigh pessimism.

% of Hispanic adults who expect a year from now their financial situation will . . .

45%	**44%**	**10%**↓
be better	*stay the same*	*be worse (down from 14% in July 22)*



Jan 2023 | Jan 2022

High inflation has taken a hit on Hispanic adults' finances, both on savings and their debt:

SAVINGS IMPACT

% of Hispanic adults who *do not* have emergency savings

↑**52%** **43%**

% of nonretired Hispanic adults who *saved less* for retirement due to inflation.

18%

DEBT IMPACT

% of Hispanic adults who have the most common type of debt – credit card debt

↑**47%** **41%**

% of Hispanic adults who *have borrowed money* due to inflation

21%

% of Hispanic adults who are *worried about* being able to manage their debt

61%

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Source: AARP Financial Security Trends Survey, a nationally representative survey of adults ages 30+ fielded in English and Spanish in the 50 states and District of Columbia semiannually. January 2023 n=7,898 (including 1,512 Hispanic adults), July 2022 n=4,817 (1,615 Hispanic adults), January 2022 n=6,162 (2,149 Hispanic adults).