PEER-TO-PEER PAYMENT PRACTICES AND ASSOCIATED RISKS: A VERMONT SURVEY OF ADULTS 18+

THE MAJORITY OF VERMONT ADULTS (65%) REPORT USING PEER-TO-PEER (P2P) PAYMENT PLATFORMS.

Nearly **HALF** (48%) say that they SOMETIMES OR FREQUENTLY use P2P.

About **HALF** (33%) report RARELY using them.

MORE EDUCATION IS NEEDED TO RAISE AWARENESS ON HOW P2P PAYMENT PLATFORMS OPERATE.

Over **HALF** of Vermont adults (53%) incorrectly answered a quiz question about being able to reclaim your money if you make an error sending money through a peer-to-peer payment system. (YOU TYPICALLY CANNOT.)

VERMONT ADULTS ARE USING P2P PAYMENT PLATFORMS TO SEND MONEY TO PEOPLE THEY DON’T KNOW

When making a purchase through an online bidding site (i.e., eBay), over **HALF** (55%) send the money to a seller with whom they have previously never done business and nearly **HALF** (48%) send the money to a seller rated highly for fulfillment and delivery. (IT IS UNSAFE TO USE P2P PAYMENT PLATFORMS IN THIS WAY.)

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