PEER-TO-PEER PAYMENT PRACTICES AND ASSOCIATED RISKS: A NATIONAL SURVEY OF ADULTS 18+

THE MAJORITY OF U.S. ADULTS (71%) REPORT USING PEER-TO-PEER (P2P) PAYMENT PLATFORMS.

Nearly 3 IN 5 (59%) say that they SOMETIMES OR FREQUENTLY use P2P. 2 IN 5 (41%) report RARELY using them.

MORE EDUCATION IS NEEDED TO RAISE AWARENESS ON HOW P2P PAYMENT PLATFORMS OPERATE.

HALF of U.S. adults (52%) incorrectly answered a quiz question about being able to reclaim your money if you make an error sending money through a peer-to-peer payment system. (YOU TYPICALLY CANNOT.)

U.S. ADULTS ARE USING P2P PAYMENT PLATFORMS TO SEND MONEY TO PEOPLE THEY DON’T KNOW

When making a purchase through an online bidding site (i.e., eBay), over HALF (53%) send the money to a seller with whom they have previously never done business and THREE IN FIVE (61%) send the money to a seller rated highly for fulfillment and delivery. (IT IS UNSAFE TO USE P2P PAYMENT PLATFORMS IN THIS WAY.)