PEER-TO-PEER PAYMENT PRACTICES AND ASSOCIATED RISKS: A CONNECTICUT SURVEY OF ADULTS 18+

THE MAJORITY OF CONNECTICUT ADULTS (67%) REPORT USING PEER-TO-PEER (P2P) PAYMENT PLATFORMS.

2 IN 3 (66%) say that they SOMETIMES OR FREQUENTLY use P2P.

MORE EDUCATION IS NEEDED TO RAISE AWARENESS ON HOW P2P PAYMENT PLATFORMS OPERATE.

Over HALF of Connecticut adults (55%) incorrectly answered a quiz question about being able to reclaim your money if you make an error sending money through a peer-to-peer payment system. (YOU TYPICALLY CANNOT.)

CONNECTICUT ADULTS ARE USING P2P PAYMENT PLATFORMS TO SEND MONEY TO PEOPLE THEY DON’T KNOW

When making a purchase through an online bidding site (i.e., eBay), over TWO IN FIVE (42%) send the money to a seller with whom they have previously never done business and HALF (50%) send the money to a seller rated highly for fulfillment and delivery. (IT IS UNSAFE TO USE P2P PAYMENT PLATFORMS IN THIS WAY.)