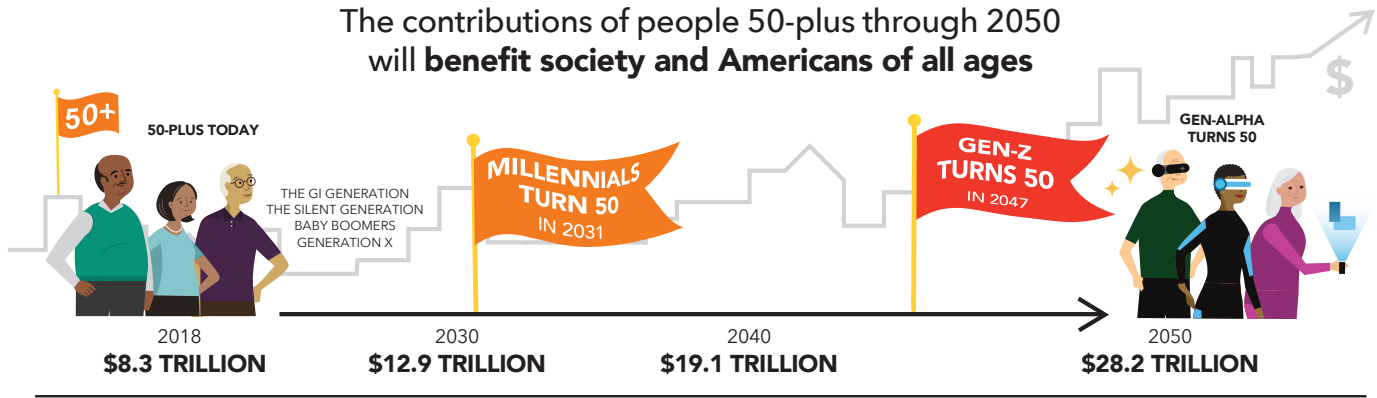


# THE LONGEVITY ECONOMY® OUTLOOK

The contributions of people 50-plus through 2050 will benefit society and Americans of all ages



The 50-plus age group will be a critical driver of **job sustainability** in the U.S. through 2050.

THE IMPACT OF WAGES AND SALARIES FROM THE 50-PLUS AGE GROUP HAS INCREASED BY 12% SINCE 2015 TO **\$5.7 TRILLION** IN 2018. THIS IS PROJECTED TO GROW TO **\$19.2 TRILLION** IN 2050.

IN 2018, THIS POPULATION ALSO CREATED **88.6 MILLION JOBS**. THIS IS PROJECTED TO GROW TO **102.8 MILLION JOBS** IN 2050.



They strengthen communities through **unpaid activities and charitable giving**.

IN 2018, PEOPLE 50-PLUS CONTRIBUTED **\$97 BILLION** IN CHARITABLE DONATIONS

**\$140 BILLION** WORTH OF VOLUNTEERING TIME. THIS HAS GROWN 112% SINCE 2000.

**\$605 BILLION** IN UNPAID CAREGIVING FOR ADULTS AND CHILDREN. THIS HAS GROWN 76% SINCE 2000.



They have a major impact on **tax revenue**, which plays a critical role in stabilizing the U.S. economy.

IN 2018, THE 50-PLUS COHORT SUPPORTED **\$650 BILLION**, OR **37% OF STATE & LOCAL TAX REVENUE**. BY 2050, ITS CONTRIBUTION IS FORECAST TO APPROACH **\$2.5 TRILLION**.

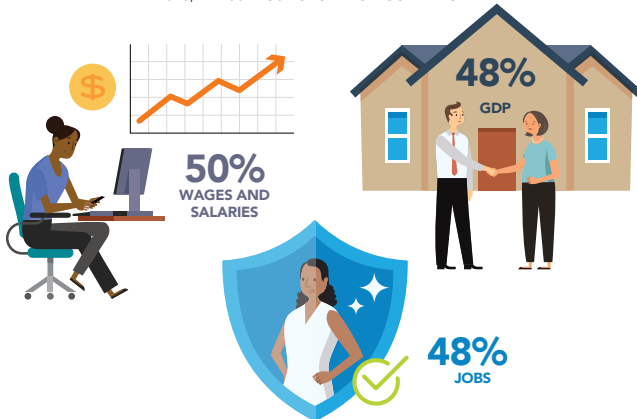
AND **\$1.4 TRILLION**, OR **43% OF FEDERAL TAX REVENUE** —A FIGURE SET TO ALMOST **QUADRUPLE**, TO **\$5.8 TRILLION**, BY 2050.



Aging is unleashing **exponential growth** in every industry. Businesses that target the economic power of the 50+ age group will see big gains.

## FINANCE, INSURANCE, AND REAL ESTATE

IN 2018, THE 50-PLUS POPULATION CONTRIBUTED



## WHOLESALE AND RETAIL TRADE

IN 2018, THE 50-PLUS POPULATION CONTRIBUTED

