Personal Economic Situation Across the Generations

Perceptions of economic inequality in the U.S.

<table>
<thead>
<tr>
<th>Perceptions</th>
<th>Millennials</th>
<th>Gen X</th>
<th>Boomers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Big problem</td>
<td>38%</td>
<td>41%</td>
<td>45%</td>
</tr>
<tr>
<td>Moderate problem</td>
<td>42%</td>
<td>39%</td>
<td>33%</td>
</tr>
<tr>
<td>Small problem</td>
<td>13%</td>
<td>14%</td>
<td>15%</td>
</tr>
<tr>
<td>Not a problem</td>
<td>6%</td>
<td>6%</td>
<td>6%</td>
</tr>
</tbody>
</table>

Could cover usual expenses for 3 months or more if they lost their income

- Millennials: 37%
- Gen X: 42%
- Boomers: 57%

Could cover expenses for 1 month or less if they lost their income

- Gen X: 35%
- Millennials: 37%
- Boomers: 21%

Satisfaction with current financial situation (% very or somewhat satisfied)

- Millennials: 55%
- Gen X: 61%
- Boomers: 69%

This is a nationally representative survey of 1,648 Millennials, 1,530 Gen X, and 1,684 Boomers conducted by AARP and the Association of Young Americans (AYA). The survey was fielded by NORC using their AmeriSpeak panel.

DOI: https://doi.org/10.26419/res.00249.004