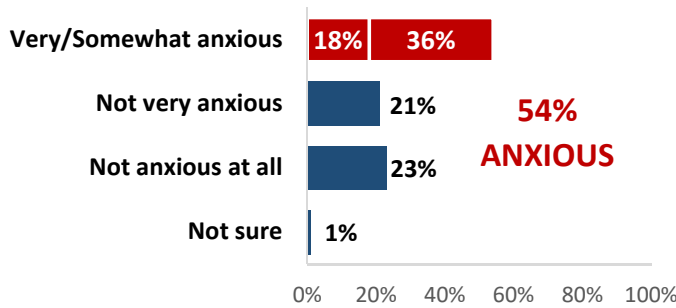


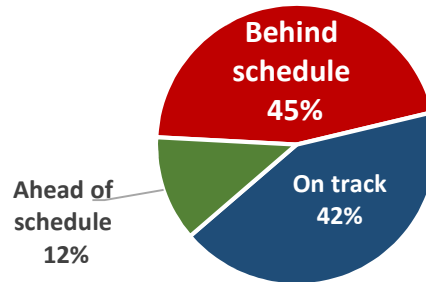
MANY WYOMING REGISTERED VOTERS FEEL ANXIOUS AND BEHIND SCHEDULE ABOUT RETIREMENT

Working registered voters in Wyoming ages 25 to 64 do not feel financially prepared for retirement. Most (84%) registered voters ages 45 and older wish they had more money saved for retirement and more than a third (38%) of younger voters do not think they will be able to save enough money for retirement years. Over half of all Wyoming voters feel anxious about having enough money to live comfortably through their retirement years and almost half say they are behind schedule for planning and saving for retirement.

ANXIETY ABOUT HAVING ENOUGH MONEY FOR RETIREMENT
(n=508 RVs AGES 25-64 IN WY)



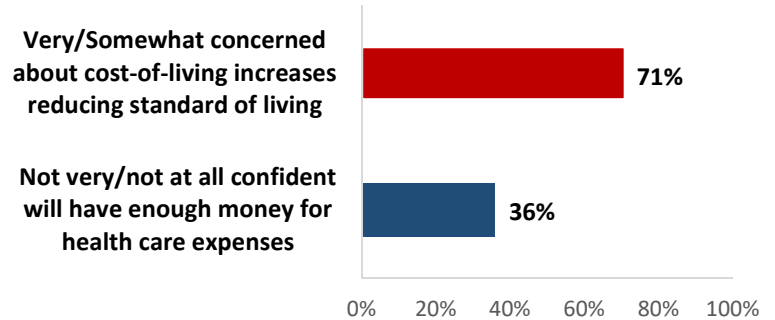
SELF-REPORTED ASSESSMENT OF SAVING FOR RETIREMENT
(n=508 RVs AGES 25-64 IN WY)



WYOMING REGISTERED VOTERS CONCERNED ABOUT IMPACT OF EXPENSES ON RETIREMENT

Cost-of-living increases and health care expenses can make affording retirement a challenge for many workers. Indeed, most Wyoming registered voters are concerned about cost-of-living increases reducing their standard of living, with almost one in three (30%) being *very concerned*. In addition, over a third are not very (20%) or not at all (16%) confident they will have enough money to cover health care expenses in their retirement years.

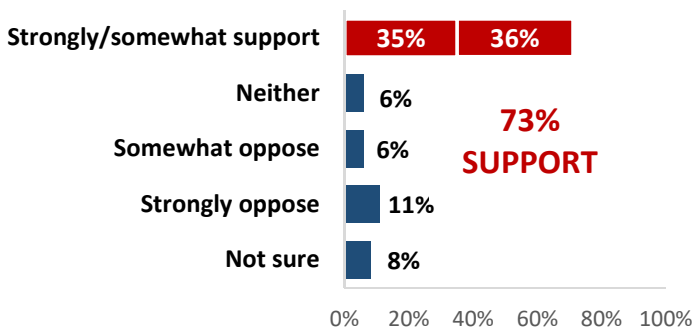
WYOMING REGISTERED VOTERS SEE COST-OF-LIVING AND HEALTH EXPENSES IMPACT THEIR SAVING FOR RETIREMENT
(n=508 RVs AGES 25-64 IN WY)



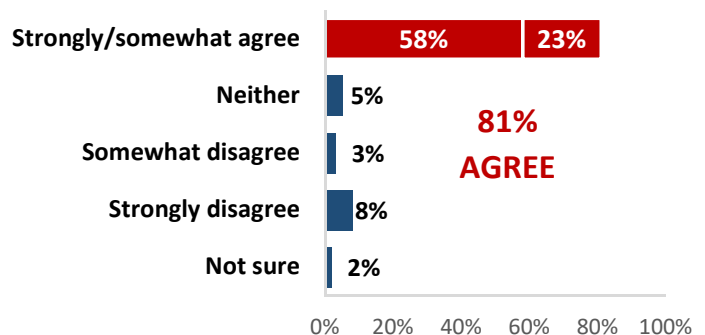
WYOMING REGISTERED VOTERS SUPPORT PUBLIC-PRIVATE STATE RETIREMENT SAVINGS OPTION

As taxpayers, most respondents are concerned (Very concerned: 34%; Somewhat concerned: 37%) that some Wyomingites have not saved enough money for retirement and could end up being reliant on public assistance programs. Correspondingly, most support a private-public managed state retirement savings option and agree that Wyoming lawmakers should support legislation that makes it easier for workers to save for retirement.

SUPPORT OR OPPOSE: PRIVATE-PUBLIC MANAGED WYOMING RETIREMENT SAVINGS OPTION
(n=508 RVs AGES 25-64 IN WY)



AGREE OR DISAGREE: ELECTED OFFICIALS SHOULD SUPPORT A WYOMING RETIREMENT SAVINGS OPTION
(n=508 RVs AGES 25-64 IN WY)

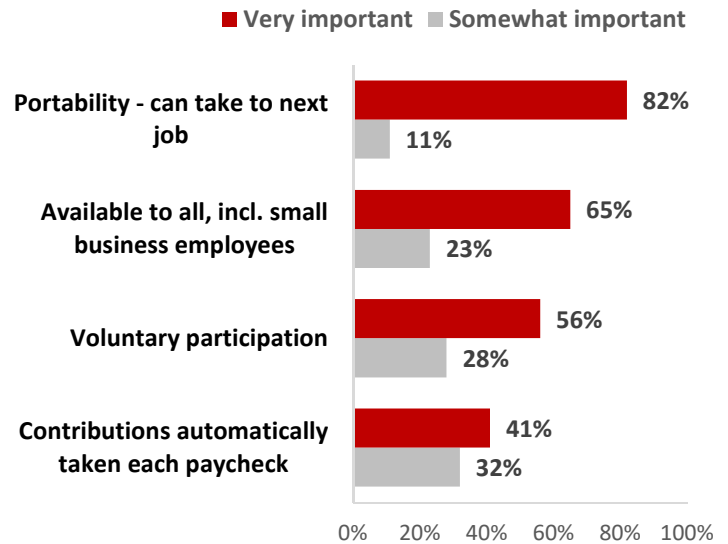


WORKPLACE SAVINGS PROGRAM FEATURES ARE IMPORTANT TO WYOMING REGISTERED VOTERS

Wyoming registered voters understand that a sound state workplace savings program should include key features such as portability, small business employee access, voluntary participation, and automatic deduction.

Nearly all registered voters say it is important to them that a retirement savings program be transferrable from one job to another, with over eight in ten saying this is a *very important* feature. Likewise, most think that a retirement savings program needs to be available to all workers, including small business employees – two-thirds say this feature is *very important*. A retirement savings program that is voluntary, where participants are not required to contribute, is *very important* to over half of all registered voters. Lastly, auto-deduction is a *very important* feature of a savings program for two in five registered voters in Wyoming.

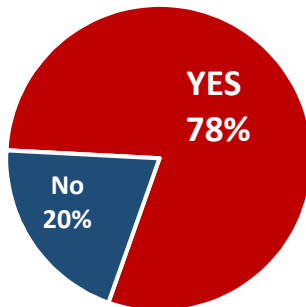
IMPORTANCE OF KEY FEATURES OF STATE WORKPLACE RETIREMENT SAVINGS PROGRAM
(n=508 RVs AGES 25-64 IN WY)



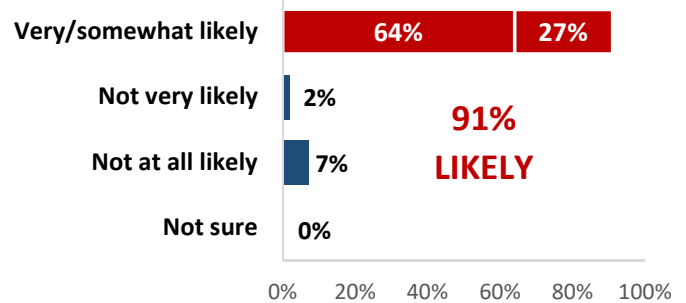
SAVING FOR RETIREMENT WHILE WORKING IS THE BEST WAY TO PREPARE FOR RETIREMENT

Nearly all (89%) Wyoming registered voters believe it is *very important* to be able to save for retirement while working. Most (76%) Wyoming registered voters are offered a workplace retirement savings plan by their employer, and most of them (79%) say they are contributing to it. Still, one in five (19%) Wyoming registered voters say they are *not* offered a retirement savings option at work, but nearly all of them would be likely to take advantage of an employer savings plan if offered (see Q7 and Q8A in annotated questionnaire).

CURRENTLY MAKING REGULAR CONTRIBUTIONS TO A WORKPLACE RETIREMENT SAVINGS PLAN
(n=283 RVs AGES 25-64 IN WY WITH ACCESS TO EMPLOYER PLAN)



LIKELIHOOD OF TAKING ADVANTAGE OF WAY TO SAVE FOR RETIREMENT AT WORK IF EMPLOYER OFFERED
(n=83 RVs AGES 25-64 IN WY WITH NO ACCESS TO EMPLOYER PLAN)



DEMOGRAPHICS n=508 registered voters in Wyoming ages 25-64;

Age: 25-34: 12%; 35-49: 32%; 50-55: 17%; 56-64: 39%. Gender: Male: 51%, Female: 49%
 Employment Status: Part-time: 16%, Full-time: 79%, Unemployed and Looking for work: 5%
 Political Views: Liberal: 15%, Conservative: 52%, Moderate: 27%, Other/ Not sure: 3%
 Education: High school grad: 20%, Post high school/Some college: 43%, College grad/Post college: 35%
 Race/Ethnicity: White or Caucasian: 89%, Black or African American: < 1%, Hispanic/ Spanish origin: 5%
 Income: Less than \$50,000: 26%, \$50,000-less than \$100,000: 35%, \$100,000 or more: 34%

METHODOLOGY The AARP 2018 Wyoming Retirement Security Study was a telephone study among 508 registered voters age 25-64 in Wyoming on retirement savings issues. Interviews were conducted June 21 – July 2, 2018. The sample was drawn from a registered voter list. Half (51%) of the interviews were conducted via landline phone and half (49%) via cell phone. The margin of error is +/- 4.4%. All data are weighted by age and gender according to June 2018 Wyoming voter database statistics. For more information on this issue in Wyoming, contact Sam Shumway at 307-432-5816 /sshumway@aarp.org or Tom Lacock at 307-432-5802 tlacock@aarp.org. For more information on the methodology or the survey, contact Jennifer Sauer at 202-434-6207/jsauer@aarp.org. View this summary at AARP.org/WYsaves and other AARP research at AARP.org/research.

AARP 2018 WYOMING RETIREMENT SECURITY SURVEY ANNOTATED QUESTIONNAIRE

Market: Wyoming

Screening Criteria: 25-64, resident of WY, registered voter in WY, employed in private sector or unemployed and looking for work

11-12 minutes

50% cell phone/50% landline

n=508

All data have been weighted by age and gender according to June 2018 Wyoming state voter database statistics.

S1. Our study is interested in the opinions of certain age groups. Could you please tell me your age as of your last birthday? [IN YEARS] _____

%	n=508
0	Under 25
12	25-34
32	35-49
17	50-55
39	56-64
0	65 or older
0	Refused

S2. And just to confirm, are you a resident of Wyoming?

%	n=508
100	Yes
0	No
0	Don't know
0	Refused

S4. And are you registered to vote in Wyoming?

%	n=508
100	Yes
0	No
0	Don't know
0	Refused

S5. [RECORD GENDER. ASK ONLY IF ABSOLUTELY NECESSARY: “To ensure it is recorded accurately, could you please state your gender?”]

%	n=508
49	Male
51	Female

S6. Which of the following best describes your current employment status? Are you...?

%	n=508
20	Self-employed full-time
6	Self-employed part-time
59	Employed full-time
10	Employed part-time
0	Retired and not working at all
5	Unemployed and looking for work
0	Not in the labor force for other reasons
0	Not sure/ don't know
0	Refused

S7. [IF S6=**EMPLOYED FULL-TIME OR PART-TIME, ASK**] Are you currently employed in a federal, state, or local government job? [IF YES, NOT SURE, REFUSED THANK AND TERMINATE CALL]

%	n=481
0	Yes
100	No
0	Not sure/ don't know
0	Refused

Q1. As you think about your finances in the future, how anxious do you feel about having enough money to live comfortably through your retirement years? Are you...?

%	n=508
18	Very anxious
36	Somewhat anxious
21	Not very anxious
23	Not anxious at all
1	Not sure/ don't know
1	Refused

- Q2. Given the amount of money you currently have saved, **[IF AGES 25-34, READ: do you think you'll be able to save enough money for your retirement years? IF AGES 35-64, READ: do you wish you had more money saved for your retirement years?]**

Given the amount you currently have saved, do you **think you'll be able to save** enough money for your retirement years?

%	n=63 respondents ages 25-34
53	Yes
38	No
9	Not sure/ don't know
0	Refused

Given the amount of money you currently have saved, **do you wish you had** more money saved for your retirement years?

%	n=445 respondents age 35-64
85	Yes
14	No
<1	Not sure/ don't know
<1	Refused

- Q3. **[ALL RESPONDENTS]** How confident are you that you will have enough money to take care of your health care expenses during your retirement years? These expenses include things such as co-payments, deductibles, out-of-pocket drug costs, expenses that Medicare doesn't cover, such as hearing aids and eyeglasses, and possibly nursing home or long-term care. Are you...?

%	n=508
20	Very confident
41	Somewhat confident
20	Not very confident
16	Not confident at all
4	Not sure/ don't know
<1	Refused

- Q4. **[ALL RESPONDENTS]** How concerned are you that cost-of-living increases (over which you have no control) may reduce your standard of living? Are you...?

%	n=508
30	Very concerned
41	Somewhat concerned
18	Not very concerned
11	Not concerned at all
1	Not sure/ don't know
<1	Refused

Q5. How important is it for people to be able to save money for their retirement years while they are working?

%	n=508
89	Very important
8	Somewhat important
<1	Not very important
1	Not important at all
1	Not sure/ don't know
0	Refused

Q6. When it comes to planning and saving for retirement, would you say that you are ahead of schedule, on track, or behind schedule?

%	n=508
12	Ahead of schedule
42	On track
45	Behind schedule
2	Not sure/ don't know
0	Refused

Q7. **[IF S6=3 OR 4 (EMPLOYED FULL-TIME OR PART-TIME), ASK]** Which of the following ways to save for retirement does your current employer provide? Do they provide...? **[ALLOW MULTIPLE RESPONSES FOR ITEMS 1 & 2]**

%	n=349
24	A traditional pension plan or a defined benefit plan? [IF ASKED: "A defined benefit plan supplies retirees with a monthly income, typically based on a formula of salary and years of service. It is not a 401(k) plan."]
69	An IRA, 401(k) or 403(b) defined contribution plan? [IF ASKED: "A defined contribution plan allows you to make contributions from your salary to an individual account set up in your name."]
19	Or your employer doesn't offer a way to save for retirement
4	Not sure/ don't know
<1	Refused

Q7_A. **[IF Q7= 3, 4, 5 (EMPLOYER DOES NOT OFFER WAY TO SAVE, NOT SURE, REFUSED) ASK]** If your employer offered a way to save for retirement at work, how likely would you be to take advantage of it?

%	n=83
64	Very likely
27	Somewhat likely
2	Not very likely
7	Not at all likely
0	Not sure/ don't know
0	Refused

Q8_A. **[READ ONLY IF S6= 3 OR 4 (EMPLOYED FULL-TIME OR EMPLOYED PART-TIME) AND Q7=3 (My employer doesn't offer a way to save for retirement or Not sure/ don't know)]** Are you making regular contributions to any of the following retirement savings tools...? *A workplace retirement saving plan such as a 401(k) or 403(b) offered by your employer*

%	n=283
78	Yes
20	No
1	Not sure/ don't know
1	Refused

Q8_B. **[ALL RESPONDENTS]** Are you making regular contributions to any of the following retirement savings tools...? *A personal retirement savings plan such as an IRA or thrift savings plan*

%	n=508
42	Yes
56	No
1	Not sure/ don't know
1	Refused

Q8_C. Are you making regular contributions to any of the following retirement savings tools...? *Something else to help you save for retirement*

%	n=508
43	Yes
55	No
1	Not sure/ don't know
1	Refused

Q9. How concerned are you as a taxpayer that some Wyomingites have not saved enough money for retirement and could end up being reliant on public assistance programs? Are you...?

%	n=508
34	Very concerned
37	Somewhat concerned
14	Not very concerned
12	Not concerned at all
2	Not sure/ don't know
<1	Refused

WY_1. Many in Wyoming, especially those who work for small businesses, do not have a way to save for retirement at work. One way to help more residents save would be for Wyoming to set up a retirement savings program. The program offers a retirement savings account that you control, by allowing workers to choose whether or not to participate, to decide how much to contribute and to allow people to take their account with them if they change jobs. Workers save for retirement using money automatically taken out of their regular paycheck. The program would be managed as a private-public partnership. Do you support or oppose this program? ...Is that strongly or somewhat?

%	n=508
35	Strongly support
36	Somewhat support
6	Neither support nor oppose
6	Somewhat oppose
11	Strongly oppose
8	Not sure/ don't know
0	Refused

WY_2. Now I'm going to read a list of some features of a proposed Wyoming retirement savings program and I'd like you to tell me how important each would be to you. After I finish reading each statement, tell me if that feature is very important to you, somewhat important, not very important, or not at all important to you. How important is it to you that a state savings program be...?

WY_2A. Portable, so if you leave one job, you can take the money and account with you to your next job

%	n=508
82	Very important
11	Somewhat important
1	Not very important
5	Not important at all
1	Not sure/ don't know
0	Refused

WY_2B. Automatic, contributions are automatically taken from each paycheck

%	n=508
41	Very important
32	Somewhat important
9	Not very important
15	Not important at all
3	Not sure/ don't know
1	Refused

WY_2C. Voluntary, so participants are not required to make contributions

%	n=508
56	Very important
28	Somewhat important
4	Not very important
8	Not important at all
4	Not sure/ don't know
1	Refused

WY_2D. Available to all employees who do not have a way to save for retirement at work, including those who work for small businesses

%	n=508
65	Very important
23	Somewhat important
3	Not very important
7	Not important at all
2	Not sure/ don't know
1	Refused

WY_3. One way that local small businesses can stay competitive is by offering their employees some of the same benefits that big companies do, like a retirement savings plan. But many small businesses are currently unable to do so because it's too costly and complicated to set up a retirement savings program on their own. Thinking about this, do you agree or disagree with the following statement: "Wyoming elected officials should support legislation that makes it easier for workers to save their own money for retirement so they can take care of themselves in their later years." Do you agree or disagree with this statement? (And is that strongly or somewhat?)

%	n=508
58	Strongly agree
23	Somewhat agree
5	Neither agree nor disagree
3	Somewhat disagree
8	Strongly disagree
2	Not sure/ don't know
<1	Refused

The following questions are for classification purposes only and will be kept entirely confidential.

D1. What is your current marital status? Are you currently...?

%	n=508
72	Married
4	Not married, living with your partner
1	Separated
10	Divorced
3	Widowed
9	Single and never been married
0	Not sure/ don't know
1	Refused

D2. [IF AGE 40 OR OLDER, ASK] Are you (or your spouse/partner) currently a member of AARP?

%	n=387
26	Yes
73	No
1	Not sure/ don't know
<1	Refused

D3. What is the highest level of education that you completed?

%	n=508
2	0-12th grade (no diploma)
20	High school graduate (or equivalent)
18	Post-high school education (no degree)
25	2-year college degree
21	4-year college degree
2	Post-graduate study (no degree)
12	Graduate or professional degree
<1	Not sure/ don't know
<1	Refused

D4. Are you of Hispanic, Spanish, or Latino origin or descent?

%	n=508
5	Yes
94	No
<1	Not sure/ don't know
1	Refused

D5. What is your race? Are you...?

%	n=508
89	White or Caucasian
5	Hispanic
2	American Indian or Alaska Native
<1	Black or African American
<1	Asian
<1	Native Hawaiian or other Pacific Islander
1	Other (specify)
0	Not sure/ don't know
3	Refused

D6. Do you do something to earn extra money, which is not your main source of income?

%	n=508
36	Yes
64	No
<1	Not sure/ don't know
1	Refused

D7. Do you consider yourself to be a....?

%	n=508
56	Republican
25	Independent
13	Democrat
2	Something else (specify)
2	Not sure/ don't know
2	Refused

D8. How would you characterize your political views? [READ EACH ANSWER CATEGORY]

%	n=508
24	Very conservative
28	Somewhat conservative
27	Moderate
11	Somewhat liberal
4	Very liberal
1	None of the above/ something else
2	Not sure/ don't know
3	Refused

D9. We realize income is a private matter and so rather than ask you anything specific about your income, I'd like to ask you to please stop me when I get to the category that includes your household's income before taxes in 2017. Was it...?

%	n=508
2	Less than \$10,000
4	\$10,000 to less than \$20,000
6	\$20,000 to less than \$30,000
6	\$30,000 to less than \$40,000
8	\$40,000 to less than \$50,000
9	\$50,000 to less than \$60,000
10	\$60,000 to less than \$75,000
16	\$75,000 to less than \$100,000
14	\$100,000 to less than \$125,000
8	\$125,000 to less than \$150,000
7	\$150,000 to less than \$200,000
5	\$200,000 or more
1	Not sure/ don't know
6	Refused

AARP is the nation's largest nonprofit, nonpartisan organization dedicated to empowering Americans 50 and older to choose how they live as they age. With nearly 38 million members and offices in every state, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands, AARP works to strengthen communities and advocate for what matters most to families with a focus on health security, financial stability and personal fulfillment. AARP also works for individuals in the marketplace by sparking new solutions and allowing carefully chosen, high-quality products and services to carry the AARP name. As a trusted source for news and information, AARP produces the nation's largest circulation publications, AARP The Magazine and AARP Bulletin. To learn more, visit www.aarp.org or follow @AARP and @AARPadvocates on social media.



For more information on this issue in Wyoming, contact Sam Shumway at 307-432-5816 / sshumway@aarp.org or Tom Lacock at 307-432-5802 tlacock@aarp.org. For more information on the methodology or the survey, contact Jennifer Sauer at 202-434-6207/jsauer@aarp.org. View this summary at AARP.org/WYsaves and other AARP research at AARP.org/research.