

# A COMMON SENSE APPROACH: THE 2016 CONNECTICUT WORK AND SAVE PLAN

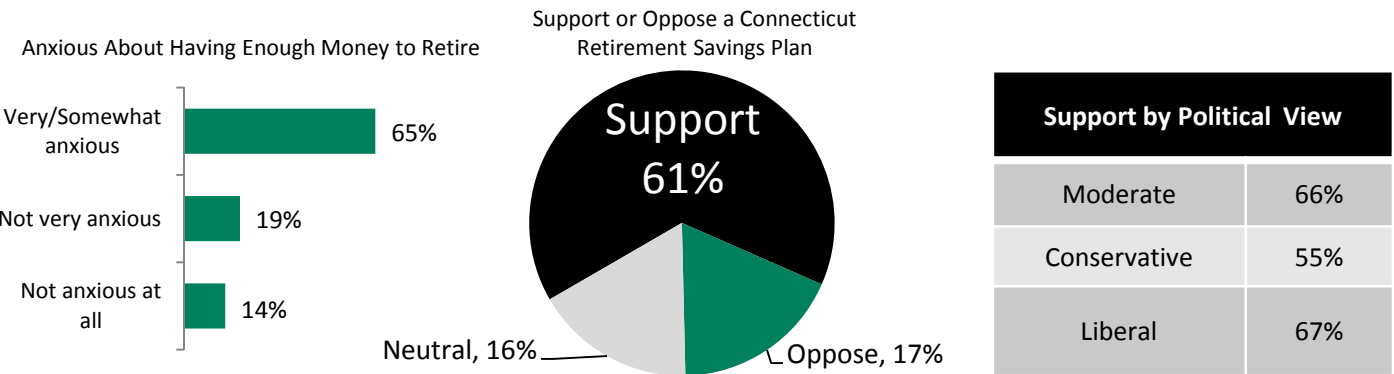


Survey findings show three in four Connecticut Registered Voters age 35-64 are concerned that some residents have not saved enough for retirement and could end up being reliant on public assistance. Many are anxious about their own retirement, and wish they had more money saved.

Connecticut voters see the value of workplace retirement savings. Across a spectrum of political views, three in five support a Connecticut retirement savings plan that would help residents build their own private retirement savings. This plan should be easy to use, low-cost and follow workers from job to job. Across political views again, eight in ten agree that elected officials should support a state retirement savings plan so small business workers have an opportunity to save for retirement and small businesses can remain competitive.

## SUPPORT FOR CONNECTICUT RETIREMENT SAVINGS PLAN

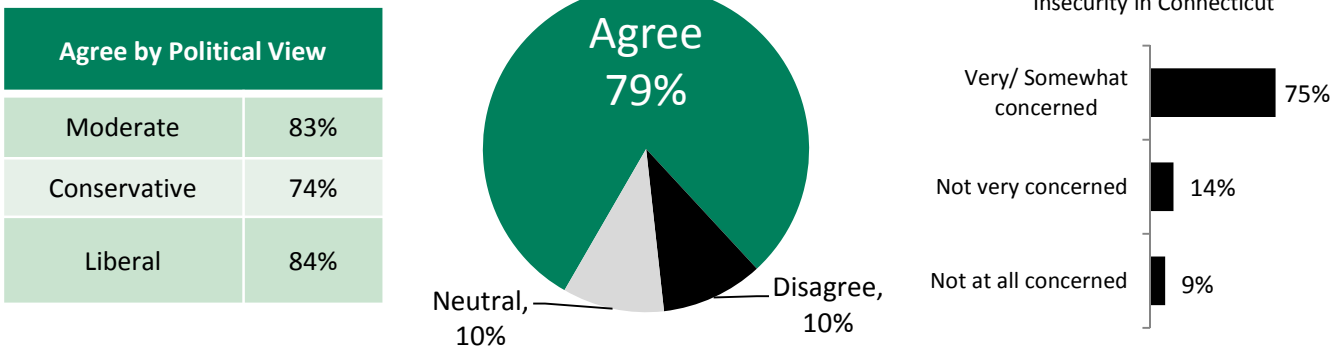
*3 in 5 voters support a state retirement savings plan that would help Connecticut residents build their own private retirement savings*



## HELPING SMALL BUSINESSES STAY COMPETITIVE

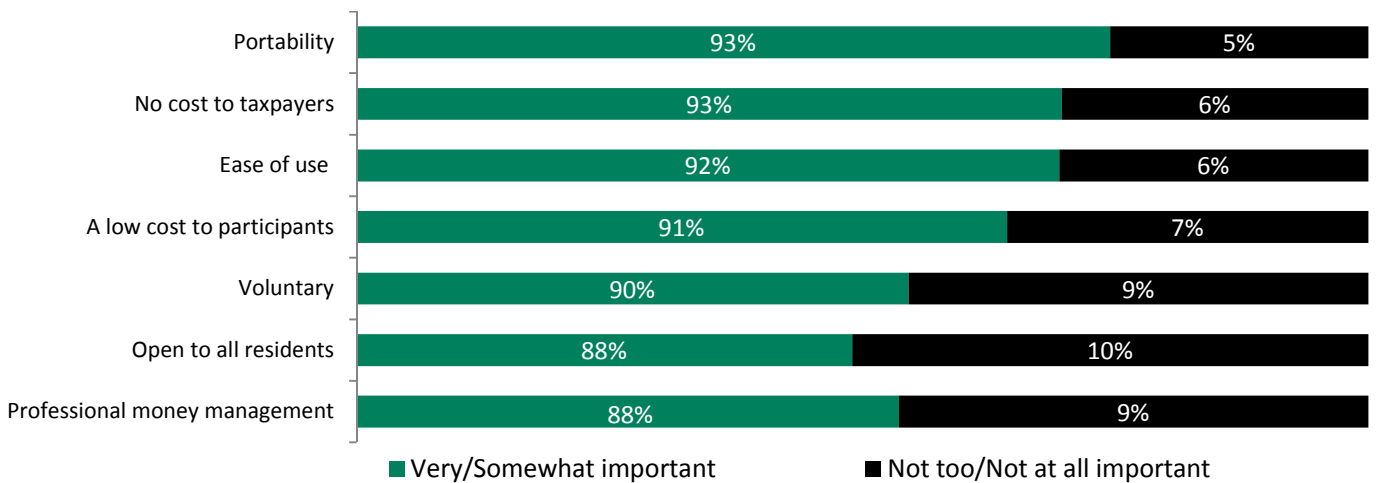
*Across political views, 8 in 10 voters agree that elected officials should support a retirement savings plan to help small business workers and help small businesses stay competitive*

Agree or Disagree That Elected Officials Should Support a Connecticut Retirement Savings Plan to Help Small Businesses and Their Workers



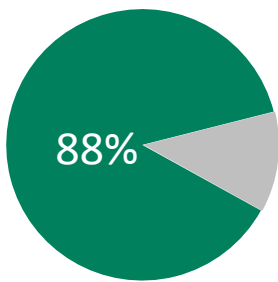
# IMPORTANT RETIREMENT SAVINGS PLAN FEATURES

*Connecticut adults favor an easy to use, no-cost plan that follows employees from job to job*



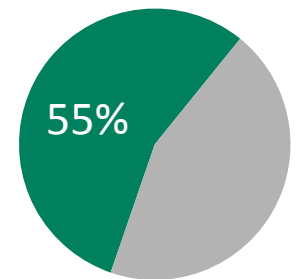
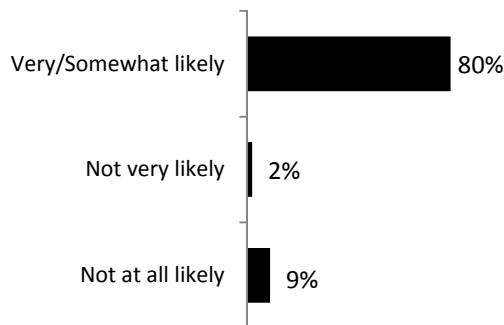
## MOST WOULD ENROLL IN WORKPLACE PLAN IF OFFERED

*Although over half of Connecticut registered voters have retirement savings separate from an employer, most wish they had saved more, and those without a workplace option would gladly take advantage if offered*



Wish they Had More Saved for Retirement

Likely To Take Advantage Of Savings Plan If Offered By Employer  
(Among those with no savings plan)



Have Retirement Savings Not Associated with an Employer  
(among non-retired respondents)

### Demographics n=1,000 Registered Voters age 35-64

**Age:** 35-39: 11%, 40-44: 12%, 45-49: 17%, 50-64: 60%  
**Gender:** Male: 46%, Female: 54%  
**Political Views:** Liberal: 24%, Conservative: 37%, Moderate: 33%, Other : 2%  
**Education:** Less than/High school: 18%, Post high school/Some college: 21%, College grad/Post college: 61%  
**Race/Ethnicity:** White or Caucasian: 80%, Black or African American: 8%, Other: 6%, Hispanic/ Spanish origin: 6%  
**Employment Status:** Part-time: 12.3%, Full-time: 65.9%, Retired: 7%, Unemployed and Looking for work: 4%

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### Methodology

The AARP Connecticut Work and Save Survey was conducted as a telephone survey among registered voters age 35-64 in Connecticut. The survey collected the opinions of Connecticut residents on retirement security, savings options, and a proposed state work and save legislation. The survey was approximately 10 minutes in length. The interviews were conducted in English by Precision Opinion from November 17<sup>th</sup> to November 25<sup>th</sup>, 2015. The sample utilized a voter list. The margin of sampling error for the sample of 1,000 for Connecticut is +/-3.2%.

Full annotated survey here:

<http://www.aarp.org/research/topics/economics/info-2016/common-sense-approach-ct-work-save.html>