A majority of Minnesota registered voters age 45+ wish they had saved more money for their retirement and while many have access to a retirement savings plan through work, nearly a quarter have no access to any type of employer-sponsored savings plan. Additionally, a majority of Minnesota registered voters age 45+ support the creation of a voluntary state-sponsored retirement savings system. The 2014 AARP Minnesota telephone survey on retirement security was fielded by RDD Inc. from February 7th through February 10th, 2014 and yielded 1000 completed interviews. The final sample was weighted by registered voters age 45 and older residing in Minnesota from the Current Population Survey data. The margin of sampling error is +/-3.1%.

KEY FINDINGS

- More than six in ten (62%) working Minnesota registered voters age 45+ say their employers offer a defined contribution plan for retirement savings (i.e., IRA, 401k, or 403b). Just over a quarter (27%) of working Minnesota registered voters age 45+ have employers who offer a traditional pension plan. More than one in five (21%) are employed by a business that offers no retirement savings plans at all.
- When asked about the amount of money they have in savings, over three-quarters of Minnesota registered voters age 45+ (77%) indicate that they would like to have more money saved for retirement.
- More than seven in ten (73%) Minnesota residents age 45+ are highly in favor of a voluntary state-sponsored retirement savings plan. When analyzed by political party affiliation self-identified Democrats (83%), Republicans (72%), and Independents (72%) show high levels of support for a voluntary state-sponsored retirement plan.
- Of the respondents who were either in ‘support’ of or ‘neither supported or opposed’ a voluntary state-sponsored retirement plan, more than four in five (86%) state that portability of the proposed state plan was important to them. More than three-quarters of this same group of respondents also indicate that having a voluntary state retirement plan that has a low cost to taxpayers (78%) and is accessible to everyone in the state (76%) is important to them. Nearly nine in ten (88%) of these same respondents would support a voluntary state savings plan where individuals contribute and that was professionally managed – similar to typical state sponsored college savings plans.
- Over two-thirds of Minnesota registered voters age 45+ (68%) agree that elected officials should support creating a state-run savings plan that would allow residents to save for retirement.

Minnesota Registered Voters 45+ Support/Opposition Of A State Sponsored Retirement Savings Plan

![Bar Chart]

<table>
<thead>
<tr>
<th>Party</th>
<th>Support</th>
<th>Neither Support or Oppose</th>
<th>Oppose</th>
<th>DK/Refused</th>
</tr>
</thead>
<tbody>
<tr>
<td>Democrat</td>
<td>83%</td>
<td>4%</td>
<td>8%</td>
<td>5%</td>
</tr>
<tr>
<td>Republican</td>
<td>72%</td>
<td>4%</td>
<td>19%</td>
<td>4%</td>
</tr>
<tr>
<td>Independent</td>
<td>72%</td>
<td>5%</td>
<td>19%</td>
<td>4%</td>
</tr>
<tr>
<td>Other</td>
<td>70%</td>
<td>5%</td>
<td>22%</td>
<td>2%</td>
</tr>
</tbody>
</table>

Retirement Saving Plan Options Offered By Employers Of Working Minnesota Registered Voters 45+

![Pie Chart]

- IRA/401k/403b: 62%
- No retirement saving plans offered: 21%
- Traditional pension plan: 27%
- DK/Refused: 8%

Summary of AARP Survey of Minnesota Registered Voters Age 45+: Opinions on Retirement Security, March 2014
### Summary of AARP Survey of Minnesota Registered Voters Age 45+:
### Opinions on Retirement Security, March 2014

#### Demographics of Respondents

**RACE**
- White/Caucasian: 92%
- Black/AA: 1%
- Other: 7%
- HISPANIC/LATINO: 2%

**GENDER**
- Male: 53%
- Female: 52%

**EDUCATION**
- No HS diploma: 4%
- HS diploma or GED: 21%
- Post HS education, no degree: 13%
- College degree: 45%
- Post graduate study/degree: 18%

**AGE**
- 45-49: 17%
- 50-64: 47%
- 65+: 36%

**MARITAL STATUS**
- Married/Living with partner: 75%
- Divorced/separated: 8%
- Widowed: 10%
- Never married: 9%

**WORK STATUS**
- Employed FT: 41%
- Employed PT: 14%
- Retired: 36%
- Not working: 8%

**INCOME**
- Less than/ = to $30k: 18%
- $30k - $50k: 17%
- $50k - $100k: 31%
- $100k - $200k: 13%
- $200k or more: 4%

**POLITICAL AFFILIATION**
- Democrat: 31%
- Republican: 17%
- Independent: 32%
- Something else: 11%

**POLITICAL VIEW**
- Very liberal: 8%
- Somewhat liberal: 16%
- Moderate: 28%
- Somewhat conservative: 22%
- Very conservative: 12%

**POLITICAL AFFILIATION**
- Independent: 32%
- Democrat: 31%
- Republican: 17%
- Something else: 11%

**AARP MEMBER**
- Yes: 36%
METHODOLOGY

Survey Administration
This survey of Minnesota registered voters age 45 and older was commissioned by the AARP state office in Minnesota. This survey was fielded by RDD Field Services from February 7th through February 10th, 2014 and yielded 1000 completed interviews. The survey has a margin of error of +/- 3.1 percent. This means that if 95 out of 100 samples of this same size and population were given this same survey, the responses to the questions would fall within a range of plus or minus 3.1 percentage points of what would have been obtained if every Minnesota registered voter age 45 and older were asked these same questions.

Sampling
The sample for this survey was randomly drawn from the state of Minnesota. Respondents were screened to insure that they were residents of Minnesota, registered to vote in the state and age 45 or older.

Weighting
The data was weighted to reflect the penetration and population of Minnesota registered voters age 45 and older as found in the 2012 U.S. Census –Current Population Survey. Percents may not add to 100 percent due to rounding. Also due to rounding, the percents reported in the text may vary slightly from those in the annotation or in graphs.

Response Rate/Cooperation Rate/Refusal Rate
The response rate for this study was measured using AAPOR’s response rate 3 method. The cooperation rate was measured using AAPOR’s cooperation rate 3 method. The refusal rate was measured using AAPOR’s refusal rate 3 method. The table below contains these rates:

<table>
<thead>
<tr>
<th>Response Rate</th>
<th>Cooperation Rate</th>
<th>Refusal Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.14%</td>
<td>55.96%</td>
<td>7.86%</td>
</tr>
</tbody>
</table>
ANNOTATED QUESTIONNAIRE
INTRODUCTION/SCREENER

Hello, this is ______ calling from RDD, a national opinion research firm. We are not telemarketers and are not trying to sell you anything. A national organization would like to find out your opinions on some important issues. We are interested in your thoughts about caregiving and retirement security issues in Minnesota. Your views are important and we would greatly appreciate your participation. Your confidential responses will be summarized and shared.

S1. Our study is interested in the opinions of certain age groups. Could you please tell me your age as of your last birthday? [IN YEARS] ___________ [RECORD ACTUAL AGE AND USE THE AGE GROUPS BELOW TO KEEP TRACK OF HOW MANY RESPONDENTS WE ARE GETTING IN EACH GROUP]

14% 45-49
49% 50-64
37% 65 or older

- [DO NOT READ] Under 45 [ASK TO SPEAK TO SOMEONE 45 OR OLDER AND REPEAT S1. IF NO ONE 45 OR OLDER, TERMINATE]
- [DO NOT READ] Refused [TERMINATE]

S2. AND ARE YOU REGISTERD TO VOTE IN MINNESOTA?
100% Yes
- No [TERMINATE]
- NOT SURE [TERMINATE]
- REFUSED [TERMINATE]

S3. AND JUST TO CONFIRM, ARE YOU A RESIDENT OF MINNESOTA?
100% Yes
- No (ASK FOR RESIDENT IN HH) -- TERMINATE IF NO ONE IN HH IS A RESIDENT OF MINNESOTA

S4. GENDER – RECORD BY OBSERVATION. ASK ONLY IF ABSOLUTELY NECESSARY:
“To ensure it is recorded accurately, could you please state your gender?”

47% MALE
53% FEMALE
**MAIN QUESTIONNAIRE**

**Caregiving**

1. Please describe your own ideal situation for living when the basic tasks of life become more difficult: [READ ALL ITEMS]
   - At home with caregiver assistance.
   - In an assisted living facility or group home.
   - In a nursing home.
   - Don’t know/Not sure [DO NOT READ]
   - Refused [DO NOT READ]

2. Do you currently provide any care or assistance on an unpaid basis to a relative, friend, spouse, or partner who is fifty years or older to help them live independently in their homes?
   - Yes [GOTO Q3]
   - No [SKIP TO Q5]
   - Don’t know/Not sure [DO NOT READ- SKIP TO Q5]
   - Refused [DO NOT READ- SKIP TO Q5]

3. And which of the following daily activities or care do you provide for someone else or others? Are you:

<table>
<thead>
<tr>
<th>Activity</th>
<th>Yes</th>
<th>No</th>
<th>Don’t Know / Not Sure</th>
<th>Refused</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Assisting with bathing or dressing</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Providing transportation to appointments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c. Taking them shopping</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d. Helping them to managing finances</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e. Aiding with household chores</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f. Overseeing their medication management</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>g. Being responsible for other medical or nursing tasks</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>h. “Other” daily activity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
4. Which of the following best reflects your current situation as you care for someone... have you:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
<th>Don’t Know / Not Sure</th>
<th>Refused</th>
</tr>
</thead>
</table>

a. Left the workforce/your job earlier than planned to provide care to this person

b. Taken more time off from your job than other employees you know to care for someone
c. Drawn from your retirement savings to make up for lost wages due to time off to care for someone
d. [IF A-C = NO THEN ASK:] not experienced any negative job or career impact due to providing care for someone.

5. How likely do you think it is that you will provide any caregiving or assistance on an unpaid basis for a relative, friend, spouse, or partner in the future?

- Extremely likely
- Very likely
- Somewhat likely
- Not very likely
- Not at all likely
- Don’t know/Not sure [DO NOT READ]
- Refused [DO NOT READ]

6. Family caregivers help older Minnesotans live independently by performing services like bathing and dressing as well as administering medication and paying bills. Knowing that family caregivers are often providing these services without any training, and while many are still working, do you think it is important to have more resources and training for caregivers and is that extremely important, very important, somewhat important, not important or not at all important? [READ ALL ITEMS]

- Extremely important
- Very important
- Somewhat important
- Not important
- Not at all important
- Don’t know/Not sure [DO NOT READ]
- Refused [DO NOT READ]
7. There are a number of proposals to provide support for family caregivers so more people can live independently in their homes. I’m going to read some proposals to you and I’d like to know how strongly you support or oppose each one. Let’s begin..... Would you support or oppose and is that strongly or somewhat support? [REPEAT QUESTION FOR A-G... Would you support or oppose[ [INSERT A-G] RANDOMIZE A-G]

Requiring hospitals and care facilities
to record the name of a patient’s
caregiver upon admission
Hospitals keeping a caregiver
informed of major decisions, like
transferring or discharging the
patient?
Requiring hospitals and rehab
facilities to explain and demonstrate
any medical or nursing tasks
caregivers will need to perform after
the patient returns home.
Requiring employers to provide a
limited amount of unpaid leave to
employees who have to take time off
for family caregiving purposes.
Requiring all employers to provide
paid sick leave to employees who
have to take time off for family
caregiving purposes.
Providing short-term help from a
home health aide so caregivers can
take a break from their caregiving
duties.
Ensuring employers cannot fire an
employee for taking time off for
family caregiving purposes.

Retirement Security

8. Thinking about the amount you currently have in savings and investments, not including the value of your primary residence or any pension plans, do you wish you had more money saved for your retirement years? [READ ALL ITEMS]

76% Yes
21% No
2% Don’t know/Not sure [DO NOT READ]
1% Refused [DO NOT READ]
9. One way to help Minnesotans without access to a retirement savings option at work would be for the state to set up its own retirement savings plan. It would be voluntary and flexible for any workers choosing to enroll in the plan and the plan would be self-funded, and would not cost taxpayer dollars. Would you support or oppose this plan….and is that strongly or somewhat? [READ ALL ITEMS]

39% Strongly support [GOTO Q10]
33% Somewhat support[GOTO Q10]
5% Neither support nor oppose[GOTO Q10]
5% Somewhat oppose [SKIP TO Q12]
12% Strongly oppose [SKIP TO Q12]
5% Don’t know/Not sure [DO NOT READ- SKIP TO Q12]
<0.5% Refused [DO NOT READ- SKIP TO Q12]

10. [IF STRONGLY, SOMEWHAT OR NEITHER SUPPORT FROM QUESTION 9 ABOVE] Now I’m going to tell you some features of the proposed state retirement savings plan and I’d like you tell me how important each would be to you after I finish reading each statement, tell me if that feature is extremely important to you, very important, somewhat important, not too important, or not at all important to you. ……How important is it to you that the state savings plan be… [READ QUESTION FOR ITEM A-F; RANDOMIZE A-F AND READ ALL ITEMS] (n=774)

<table>
<thead>
<tr>
<th>Feature</th>
<th>Extremely important</th>
<th>Very important</th>
<th>Somewhat important</th>
<th>Not very important</th>
<th>Not important at all</th>
<th>Don’t Know / Not Sure</th>
<th>Refused</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Portable - where you’re able to take the savings with you to another job or employer</td>
<td>43%</td>
<td>42%</td>
<td>10%</td>
<td>1%</td>
<td>1%</td>
<td>2%</td>
<td>-</td>
</tr>
<tr>
<td>b. Low cost to taxpayers</td>
<td>42%</td>
<td>35%</td>
<td>15%</td>
<td>2%</td>
<td>2%</td>
<td>3%</td>
<td>&lt;0.5%</td>
</tr>
<tr>
<td>c. Low cost to the participants</td>
<td>36%</td>
<td>37%</td>
<td>19%</td>
<td>3%</td>
<td>2%</td>
<td>3%</td>
<td>-</td>
</tr>
<tr>
<td>d. Professionally managed</td>
<td>34%</td>
<td>34%</td>
<td>20%</td>
<td>4%</td>
<td>3%</td>
<td>4%</td>
<td>&lt;0.5%</td>
</tr>
<tr>
<td>e. Accessible to everyone in the state</td>
<td>35%</td>
<td>41%</td>
<td>18%</td>
<td>2%</td>
<td>2%</td>
<td>2%</td>
<td>-</td>
</tr>
<tr>
<td>f. Easy for contributions to be taken directly from employee paychecks</td>
<td>27%</td>
<td>33%</td>
<td>27%</td>
<td>5%</td>
<td>4%</td>
<td>4%</td>
<td>-</td>
</tr>
</tbody>
</table>
11. If you knew that this plan would work very similar to a college savings plan, where people contribute into a retirement account that is professionally managed, how strongly would you support or oppose the plan and is that strongly or somewhat support/oppose: [READ ALL ITEMS] (n=774)
   54% Strongly support
   34% Somewhat support
   4% Neither support nor oppose
   3% Somewhat oppose
   2% Strongly oppose
   3% Don’t know/Not sure [DO NOT READ]
   <0.5% Refused [DO NOT READ]

12. How strongly do you agree or disagree with the following statement: elected officials should support creating a state run savings plan so residents can save for retirement and is that strongly or somewhat agree/disagree: [READ ALL ITEMS]
   40% Strongly agree
   27% Somewhat agree
   3% Neither agree nor disagree
   8% Somewhat disagree
   17% Strongly disagree
   4% Don’t know/Not sure [DO NOT READ]
   <0.5% Refused [DO NOT READ]

13. Which of the following best describes your current employment status?
   
   4% Self-employed, part-time [GO TO Q14]
   6% Self-employed, full-time [GO TO Q14]
   10% Employed, part-time [GO TO Q14]
   34% Employed, full-time [GO TO Q14]
   37% Retired, not working at all [SKIP TO D1]
   5% Not in labor force for other reasons [SKIP TO D1]
   3% Unemployed, but looking for work [SKIP TO D1]

14. Which of the following ways to save for retirement does your current employer provide…do they provide? [MULTIPLE RESPONSES ALLOWED]: (n=551)
   27% A traditional pension plan- a defined benefit plan? [If asked, a defined benefit plan supplies retirees with a monthly income, typically based on a formula of salary and years of service. It is not a 401(k) plan].
   61% An IRA, 401k or 403b defined contribution plan? [If asked, a defined contribution plan allows you to make contributions from your salary to an individual account set up in your name.]
   22% My employer doesn’t offer a way to save for retirement. [DO NOT READ]
   7% Don’t know/Not sure [DO NOT READ]
   1% Refused [DO NOT READ]
DEMOGRAPHICS

The following questions are for classification purposes only and will be kept entirely confidential.

D1. What is your current marital status?

71% Married
3% Not married, living with partner
1% Separated
7% Divorced
11% Widowed
9% Never married

D2. Are you/your spouse/your partner currently a member of AARP?

37% Yes
63% No

D3. Besides you, do you have any of the following people living in your household?

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
<th>No Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Child/children under 18</td>
<td>17%</td>
<td>83%</td>
<td>0%</td>
</tr>
<tr>
<td>b. Child/children 18 or older</td>
<td>17%</td>
<td>83%</td>
<td>0%</td>
</tr>
<tr>
<td>c. Child/children away at college</td>
<td>11%</td>
<td>89%</td>
<td>0%</td>
</tr>
</tbody>
</table>

D4. What is the highest level of education that you completed?

4% 0-12th grade (no diploma)
21% High school graduate (or equivalent)
13% Post-high school education (no degree)
20% 2-year college degree
24% 4-year college degree
8% Post-graduate study (no degree)
10% Graduate or professional degree

D6. Are you of Hispanic, Spanish, or Latino origin or descent?

2% Yes
98% No

D7. What is your race?

92% White or Caucasian
1% Black or African American
<0.5% American Indian or Alaska Native
<0.5% Asian
1% Native Hawaiian or other Pacific Islander
5% Other
D8. Do you consider yourself to be a Democrat, a Republican, an Independent, or something else? [RANDOMIZE A-C]
   31% Democrat,
   18% Republican
   31% Independent
   11% Something else?
   5% Don’t know/Not sure [DO NOT READ]
   5% Refused[DO NOT READ]

D9. How would you characterize your political views? [READ EACH ITEM]
   12% Very Conservative
   23% Somewhat Conservative
   28% Moderate
   15% Somewhat liberal
   8% Very liberal
   8% None of the above
   4% Don’t know/Not sure [DO NOT READ]
   3% Refused[DO NOT READ]

D10. What is your 5-digit ZIP Code? (Write in your ZIP CODE): ______________

D11. We realize income is a private matter and so rather than ask you anything specific about your income; I’d like to ask you to please stop me when I get to the category that includes your household’s income before taxes in 2013. Was it [INSERT AND READ EACH ANSWER CATEGORY]?
   3% Less than $10,000
   7% $10,000 to less than $20,000
   8% $20,000 to less than $30,000
   9% $30,000 to less than $40,000
   8% $40,000 to less than $50,000
   9% $50,000 to less than $60,000
   11% $60,000 to less than $75,000
   11% $75,000 to less than $100,000
   6% $100,000 to less than $125,000
   3% $125,000 to less than $150,000
   2% $150,000 to less than $200,000
   4% $200,000 or more
   4% Don’t know/Not sure [DO NOT READ]
   15% Refused [DO NOT READ]

That was our last question for tonight. Thanks you very much for taking the time to help us out. Have a great day/night!
AARP is a nonprofit, nonpartisan organization, with a membership of nearly 38 million, that helps people turn their goals and dreams into real possibilities, strengthens communities and fights for the issues that matter most to families such as healthcare, employment and income security, retirement planning, affordable utilities and protection from financial abuse. We advocate for individuals in the marketplace by selecting products and services of high quality and value to carry the AARP name as well as help our members obtain discounts on a wide range of products, travel, and services. A trusted source for lifestyle tips, news and educational information, AARP produces AARP The Magazine, the world’s largest circulation magazine; AARP Bulletin; www.aarp.org; AARP TV & Radio; AARP Books; and AARP en Español, a Spanish-language website addressing the interests and needs of Hispanics. AARP does not endorse candidates for public office or make contributions to political campaigns or candidates. The AARP Foundation is an affiliated charity that provides security, protection, and empowerment to older persons in need with support from thousands of volunteers, donors, and sponsors. AARP has staffed offices in all 50 states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands. Learn more at www.aarp.org.

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Research Center
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202.434.3531 or e-mail abonner@aarp.org