



Social Security: 2012 Virginia Quick Facts

Virginia's 65 + population is expanding.

In 2010, Virginia's population was about 7.9 million, with 12% being age 65 and older (990,000) residents.¹ In 2015, the 65+ population will make up 14% of the state's population, and in 2030, it will be 19%.^{2,3}

Virginia ranks 7th in income level among the states.

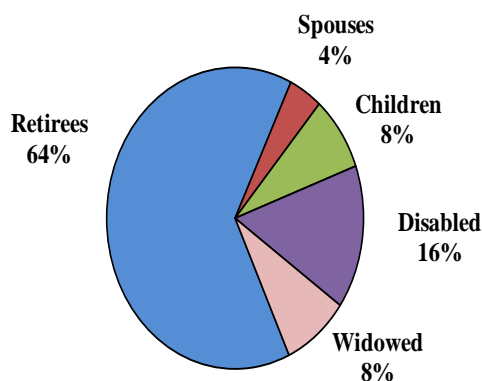
The average personal income in Virginia was \$44,762 in 2010. Virginia ranked 7th in per capita income, lower than Maryland (4th) but higher than North Carolina (35th).⁴

One in six Virginia residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2010, over 54 million Americans received Social Security benefits; of these, 1,284,823 lived in Virginia.⁵

In 2010, one in six Virginia residents received Social Security.¹ While 64% of beneficiaries are retirees, 36% are not: 199,923 are people with disabilities; 102,415 are widows and widowers; 101,254 are children; and 52,121 are spouses.⁵

Virginia Social Security Beneficiaries



Social Security pumps nearly 17 billion dollars into Virginia's economy.

In 2010, Virginia residents received 16.8 billion dollars from Social Security.⁶ The average yearly Social Security benefit for a Virginia retiree in 2010 was \$13,885—or about \$1,157 a month.⁷

Nearly all Virginia residents age 65 or older receive Social Security.

Over 17% of all people receive Social Security benefits; in Virginia, 16% of residents receive benefits. However, older people are more likely to receive Social Security, with 92% of those ages 65 and over receiving it nationwide, while 89% in Virginia receive it.¹

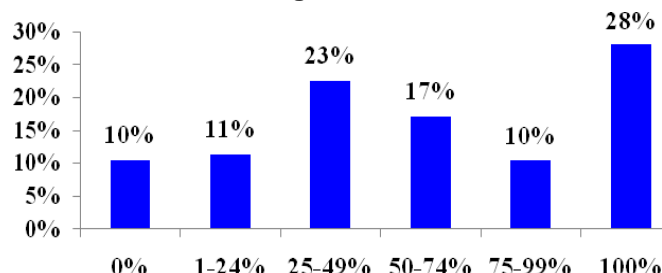
Social Security lifts more than one-third of retirees from poverty.

In 2009, more than one-third (35%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Virginia, 24% of the state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁸

Social Security is the only source of income for nearly three in ten Virginians age 65+.

Social Security makes up 50 percent or more of the income for over half of Virginia residents age 65+. Nearly three in ten older Virginians rely on Social Security as their only source of income.^{9,10}

Income Percentage from Social Security for Virginians 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table01.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:
<http://www.census.gov/population/www/projections/projectionsagesex.html>

⁴ State Bureau of Economic Analysis Regional Factsheet, 2010. U.S. Dept. of Commerce:
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table02.html

⁶ OASDI Estimated Total Benefits Paid, 2010, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j1>

⁷ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2010:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j3>

⁸ AARP analysis from The March 2009 Annual Social and Economic (ASEC) Supplement from the Current Population Survey (CPS).

⁹ AARP analysis using data from the 2009 U.S. Census Bureau American Community Survey.

¹⁰ For a three-year estimate refer to “Social Security is a Critical Income Source for Older Americans: State-Level Estimates, 2007–2009.” AARP Public Policy Institute:
<http://www.aarp.org/work/social-security/info-09-2011/fs236-ss.html>

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