



## Social Security: 2012 U.S. Virgin Islands Quick Facts

### The U.S. Virgin Islands' 65+ population is expanding.

In 2010, the U.S. Virgin Islands' population was about 109,750 with 15% being age 65 and older (15,910 residents). In 2015, the 65+ population will make up 18% of the Virgin Islands' population, and by 2030, it will rise to 27%.<sup>1</sup>

### One in six U.S. Virgin Islands' residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2010, over 54 million Americans received Social Security benefits; of these, 19,385 live in the U.S. Virgin Islands.<sup>2</sup>

In 2010, one in six U.S. Virgin Islands residents received Social Security.<sup>1</sup> While 69% of beneficiaries are retirees, 31% are not: 1,731 are people with disabilities; 1,312 are widows and widowers; 1,898 are children; and 997 are spouses.<sup>2</sup>

### Social Security pumps more than 200 million dollars into the U.S. Virgin Islands' economy.

In 2010, U.S. Virgin Islands residents received 217 million dollars from Social Security.<sup>3</sup> The average yearly Social Security benefit for a Virgin Islands retiree in 2010 was \$11,967—or about \$997 a month.<sup>4</sup>

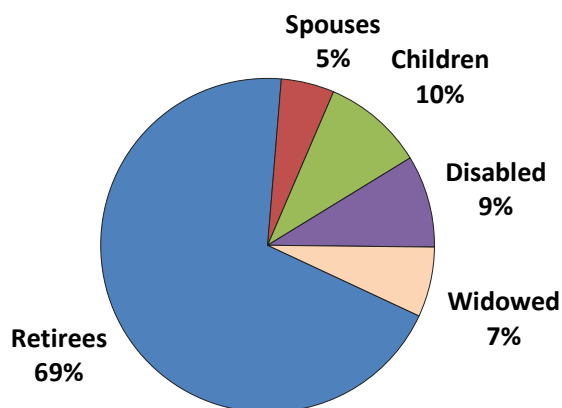
### About eight in ten U.S. Virgin Islands residents age 65 or older receive Social Security.

Nationally, over 17% of all people receive Social Security benefits; in the U.S. Virgin Islands, 14% of residents do. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationally and 86% of older U.S. Virgin Islands' residents receiving it.<sup>1,4,5</sup>

### Social Security lifts three in ten retirees from poverty.

In 2009, more than one-third (35%) of the nation's older population would be living in poverty if they were not receiving Social Security.<sup>6</sup> In the U.S. Virgin Islands, it is unknown how many older adults are lifted from poverty due to Social Security.

The U.S. Virgin Islands' Social Security Beneficiaries



## End Notes

<sup>1</sup> IDB Summary Demographic Data for Virgin Islands.

U S. Census Bureau:

<http://www.census.gov/population/international/data/idb/country.php>

<sup>2</sup> OASDI Beneficiaries by State and County, 2010. Social Security Administration:

[http://www.ssa.gov/policy/docs/statcomps/oasdi\\_sc/2010/table02.html](http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table02.html)

<sup>3</sup> OASDI Estimated Total Benefits Paid, 2010, Social Security Administration:

<http://www.ssa.gov/policy/docs/statcomps/supplement/2010/5j.html#table5.j1>

<sup>4</sup> OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2010:

<http://www.ssa.gov/policy/docs/statcomps/supplement/2010/5j.html#table5.j3>

<sup>5</sup> OASDI Beneficiaries by State and County, 2010. Social Security Administration:

[http://www.ssa.gov/policy/docs/statcomps/oasdi\\_sc/2010/table01.html](http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table01.html)

<sup>6</sup> AARP analysis from The March 2009 Annual Social and Economic (ASEC) Supplement from the Current Population Survey (CPS).

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