



## Social Security: 2012 New York Quick Facts

### New York's 65+ population is expanding.

In 2010, New York's population was about 19.6 million, with 14% being age 65 and older (2,659,000 residents).<sup>1</sup> In 2015, the 65+ population will make up 17% of the state's population, and in 2030, it will be 26%.<sup>2,3</sup>

### New York has one of the highest per capita incomes in the U.S.

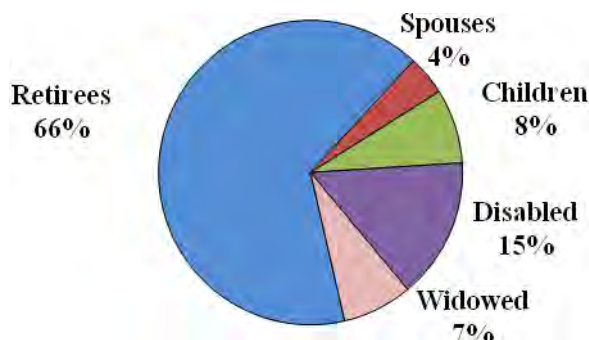
The average personal income in New York was \$48,821 in 2010. New York's per capita income (5<sup>th</sup>) ranks higher than Pennsylvania (16<sup>th</sup>) but lower than New Jersey (3<sup>rd</sup>) or Connecticut (1<sup>st</sup>).<sup>4</sup>

### One in six New Yorkers receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2010, over 54 million Americans received Social Security benefits; of these, 3,280,575 lived in New York.<sup>5</sup>

In 2010, one in six New Yorkers received Social Security.<sup>1</sup> While 66% of beneficiaries were retirees, 34% were not: 490,662 were people with disabilities; 244,220 were widows and widowers; 259,461 were children; and 137,763 were spouses.<sup>5</sup>

**New York Social Security Beneficiaries**



### Social Security pumps over 44 billion dollars into New York's economy.

In 2010, New York residents received 44.8 billion dollars from Social Security.<sup>6</sup> The average yearly Social Security benefit for a New York retiree in 2010 was \$14,505—or about \$1,209 a month.<sup>7</sup>

### Nearly all New York residents age 65 or older receive Social Security.

Nationally, as well as in New York, 17% of all residents receive Social Security benefits. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationwide, and 87% of older New Yorkers receiving it.<sup>1</sup>

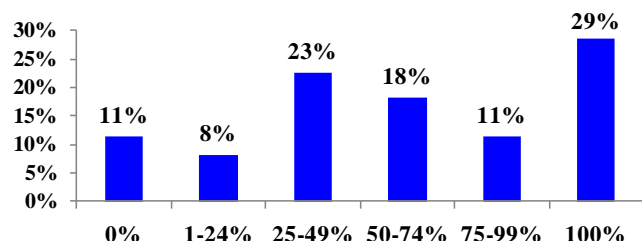
### Social Security lifts more than one-third of retirees from poverty.

In 2009, more than one-third (35%) of the nation's older population would be living in poverty if they were not receiving Social Security. In New York, 32% of the state's 65+ population would have incomes below the poverty line if they did not receive Social Security.<sup>8</sup>

### Social Security is the only source of income for three in ten New Yorkers age 65+.

Social Security makes up 50 percent or more of the income for six in ten New Yorkers age 65+. Three in ten older New Yorkers rely on Social Security as their only source of income.<sup>9,10</sup>

**Income Percentage from Social Security for New Yorkers 65+**



## End Notes

<sup>1</sup> OASDI Beneficiaries by State and County, 2010. Social Security Administration:  
[http://www.ssa.gov/policy/docs/statcomps/oasdi\\_sc/2010/table01.html](http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table01.html)

<sup>2</sup> Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:  
<http://www.census.gov/population/projections/state/stpjage.txt>

<sup>3</sup> Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:  
<http://www.census.gov/population/www/projections/projectionsagesex.html>

<sup>4</sup> State Bureau of Economic Analysis Regional Factsheet, 2010. U.S. Dept. of Commerce:  
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

<sup>5</sup> OASDI Beneficiaries by State and County, 2010. Social Security Administration:  
[http://www.ssa.gov/policy/docs/statcomps/oasdi\\_sc/2010/table02.html](http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table02.html)

<sup>6</sup> OASDI Estimated Total Benefits Paid, 2010, Social Security Administration:  
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j1>

<sup>7</sup> OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2010:  
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j3>

<sup>8</sup> AARP analysis from The March 2009 Annual Social and Economic (ASEC) Supplement from the Current Population Survey (CPS).

<sup>9</sup> AARP analysis using data from the 2009 U.S. Census Bureau American Community Survey.

<sup>10</sup> For a three-year estimate refer to “Social Security is a Critical Income Source for Older Americans: State-Level Estimates, 2007–2009.” AARP Public Policy Institute:  
<http://www.aarp.org/work/social-security/info-09-2011/fs236-ss.html>

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