



Social Security: 2012 Maryland Quick Facts

Maryland's 65+ population is expanding.

In 2010, Maryland's population was about 5.7 million, with 12% being age 65 and older (713,000) residents.¹ In 2015, the 65+ population will make up 13% of the state's population, and in 2030, it will be 18%.^{2,3}

Maryland ranks 4th in income level in the U.S.

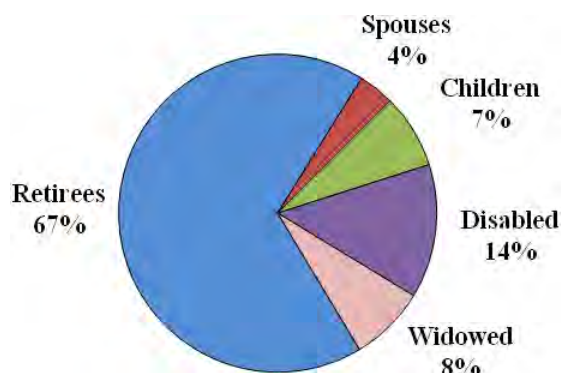
The average personal income in Maryland was \$49,025 in 2010. Maryland's per capita income (4th) ranks lower than Connecticut (1st) but higher than any other Southeastern state.⁴

One in seven Maryland residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2010, over 54 million Americans received Social Security benefits; of these, 850,361 lived in Maryland.⁵

In 2010, one in seven Maryland residents received Social Security.¹ While 67% of beneficiaries are retirees, 33% are not: 115,898 are people with disabilities; 65,556 are widows and widowers; 64,362 are children; and 30,771 are spouses.⁵

Maryland Social Security Beneficiaries



Social Security pumps more than eleven billion dollars into Maryland's economy.

In 2010, Maryland residents received 11.4 billion dollars from Social Security.⁶ The average yearly Social Security benefit for a Maryland retiree in 2010 was \$14,258—or about \$1,188 a month.⁷

Nearly all Maryland residents age 65 or older receive Social Security.

Over 17% of all people receive Social Security benefits; in Maryland, 15% of residents do. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationwide, and 86% of older Marylanders receiving it.¹

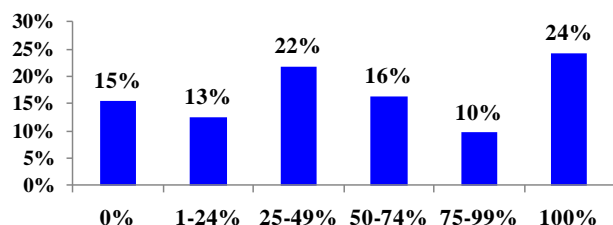
Social Security lifts more than one-third of retirees from poverty.

In 2009, more than one-third (35%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Maryland, 25% of the state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁸

Social Security is the only source of income for a quarter of Marylanders age 65+.

Social Security makes up 50 percent or more of the income for half of Marylanders age 65 and older. A quarter of older Marylanders rely on Social Security as their only source of income.^{9,10}

Income Percentage from Social Security for Marylanders 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table01.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:
<http://www.census.gov/population/www/projections/projectionsagesex.html>

⁴ State Bureau of Economic Analysis Regional Factsheet, 2010. U.S. Dept. of Commerce:
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table02.html

⁶ OASDI Estimated Total Benefits Paid, 2010, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j1>

⁷ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2010:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j3>

⁸ AARP analysis from The March 2009 Annual Social and Economic (ASEC) Supplement from the Current Population Survey (CPS).

⁹ AARP analysis using data from the 2009 U.S. Census Bureau American Community Survey.

¹⁰ For a three-year estimate refer to “Social Security is a Critical Income Source for Older Americans: State-Level Estimates, 2007–2009.” AARP Public Policy Institute:
<http://www.aarp.org/work/social-security/info-09-2011/fs236-ss.html>

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