



Social Security: 2012 Indiana Quick Facts

Indiana's 65+ population is expanding.

In 2010, Indiana's population was about 6.4 million, with 13% being age 65 and older (843,000) residents.¹ In 2015, the 65+ population will make up 14% of the state's population, and in 2030, it will be 18%.^{2,3}

Indiana ranks 41st in income level among the states.

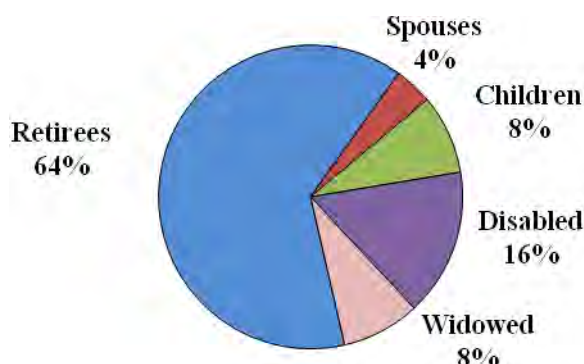
The average personal income in Indiana was \$34,943 in 2010. Indiana's ranks 41st in per capita income right behind Arizona (40th) among the U.S. states.⁴

About one in five Indiana residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2010, over 54 million Americans received Social Security benefits; of these, 1,191,768 lived in Indiana.⁵

In 2010, about one in five Indiana residents received Social Security.¹ While 64% of beneficiaries are retirees, 36% are not: 186,817 are people with disabilities; 99,180 are widows and widowers; 100,871 are children; and 48,467 are spouses.⁵

Indiana Social Security Beneficiaries



Social Security pumps over 16 billion dollars into Indiana's economy.

In 2010, Indiana residents received 16.2 billion dollars from Social Security.⁶ The average yearly Social Security benefit for an Indiana retiree in 2010 was \$14,584—or about \$1,215 a month.⁷

Nearly all Indiana residents age 65 or older receive Social Security.

Over 17% of all people receive Social Security benefits; in Indiana, 19% of residents do. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationwide, and 95% of older Indiana residents receiving it.¹

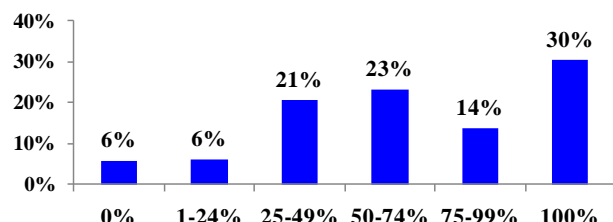
Social Security lifts more than one-third of retirees from poverty.

In 2009, more than one-third (35%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Indiana, 42% of state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁸

Social Security is the only source of income for three in ten Indiana residents age 65+.

Social Security makes up 50 percent or more of the income for two-thirds of Indiana residents age 65 and older. Three in ten of older Indiana residents rely on Social Security as their only source of income.^{9,10}

Income Percentage from Social Security for Indiana Residents 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table01.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:
<http://www.census.gov/population/www/projections/projectionsagesex.html>

⁴ State Bureau of Economic Analysis Regional Factsheet, 2010. U.S. Dept. of Commerce:
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table02.html

⁶ OASDI Estimated Total Benefits Paid, 2010, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j1>

⁷ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2010:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j3>

⁸ AARP analysis from The March 2009 Annual Social and Economic (ASEC) Supplement from the Current Population Survey (CPS).

⁹ AARP analysis using data from the 2009 U.S. Census Bureau American Community Survey.

¹⁰ For a three-year estimate refer to “Social Security is a Critical Income Source for Older Americans: State-Level Estimates, 2007–2009.” AARP Public Policy Institute:
<http://www.aarp.org/work/social-security/info-09-2011/fs236-ss.html>

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