



# Social Security: 2012 Florida Quick Facts



## Florida's 65+ population is expanding.

In 2010, Florida's population was over 18.6 million, with 18% being age 65 and older (3,276,000) residents.<sup>1</sup> In 2015, the 65+ population will make up 19% of the state's population, and in 2030, it will be 27%.<sup>2,3</sup>

## Florida ranks 24<sup>st</sup> in income level among the states.

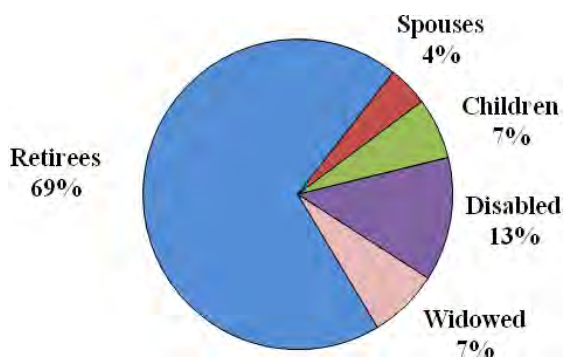
The average personal income in Florida was \$39,272 in 2010. Florida ranked 24<sup>st</sup> in per capita income in the United States.<sup>4</sup>

## One in five Florida residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2010, over 54 million Americans received Social Security benefits; of these, 3,784,225 lived in Florida.<sup>5</sup>

In 2010, one in five Florida residents received Social Security.<sup>1</sup> While 69% of beneficiaries are retirees, 31% are not: 276,138 are widows and widowers; 488,461 are people with disabilities; 159,442 are spouses; and 242,421 are children.<sup>5</sup>

Florida Social Security Beneficiaries



## Social Security pumps over 49 billion dollars into Florida's economy.

In 2010, Florida residents received 49.2 billion dollars from Social Security.<sup>6</sup> The average yearly Social Security benefit for a Florida retiree in 2010 was \$13,824—or about \$1,152 a month.<sup>7</sup>

## Most Florida residents age 65 or older receive Social Security.

Nationally, over 17% of all people receive Social Security benefits; in Florida, 20% of residents receive benefits. However, older people are more likely to receive Social Security, with 92% of those ages 65 and over receiving it, while slightly less older Floridians (84%) receive it.<sup>1</sup>

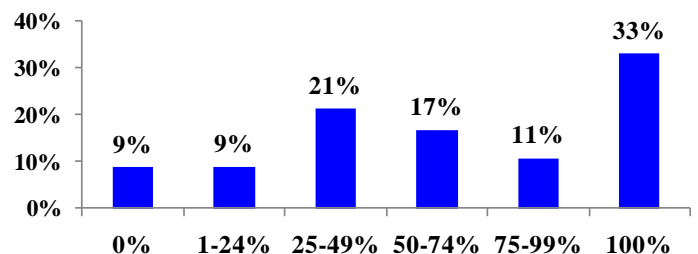
## Social Security lifts more than one-third of retirees from poverty.

In 2009, more than one-third (35%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Florida, over one-third (37%) of the state's 65+ population would have incomes below the poverty line if they did not receive Social Security.<sup>8</sup>

## Social Security is the only source of income for one in three Floridians age 65+.

Social Security makes up 50 percent or more of the income for six in ten Floridians age 65 and older. One in three older Floridians rely on Social Security as their only source of income.<sup>9,10</sup>

Income Percentage from Social Security for Floridians 65+



## End Notes

<sup>1</sup> OASDI Beneficiaries by State and County, 2010. Social Security Administration:  
[http://www.ssa.gov/policy/docs/statcomps/oasdi\\_sc/2010/table01.html](http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table01.html)

<sup>2</sup> Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:  
<http://www.census.gov/population/projections/state/stpjage.txt>

<sup>3</sup> Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:  
<http://www.census.gov/population/www/projections/projectionsagesex.html>

<sup>4</sup> State Bureau of Economic Analysis Regional Factsheet, 2010. U.S. Dept. of Commerce:  
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

<sup>5</sup> OASDI Beneficiaries by State and County, 2010. Social Security Administration:  
[http://www.ssa.gov/policy/docs/statcomps/oasdi\\_sc/2010/table02.html](http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table02.html)

<sup>6</sup> OASDI Estimated Total Benefits Paid, 2010, Social Security Administration:  
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j1>

<sup>7</sup> OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2010:  
<http://www.ssa.gov/policy/docs/statcomps/supplement/2011/5j.html#table5.j3>

<sup>8</sup> AARP analysis from The March 2009 Annual Social and Economic (ASEC) Supplement from the Current Population Survey (CPS).

<sup>9</sup> AARP analysis using data from the 2009 U.S. Census Bureau American Community Survey.

<sup>10</sup> For a three-year estimate refer to “Social Security is a Critical Income Source for Older Americans: State-Level Estimates, 2007–2009.” AARP Public Policy Institute:  
<http://www.aarp.org/work/social-security/info-09-2011/fs236-ss.html>

---

AARP is a nonprofit, nonpartisan organization with a membership that helps people 50+ have independence, choice and control in ways that are beneficial and affordable to them and society as a whole. AARP does not endorse candidates for public office or make contributions to either political campaigns or candidates. We produce AARP The Magazine, the definitive voice for 50+ Americans and the world's largest-circulation magazine with over 35.1 million readers; AARP Bulletin, the go-to news source for AARP's millions of members and Americans 50+; AARP VIVA, the only bilingual U.S. publication dedicated exclusively to the 50+ Hispanic community; and our website, AARP.org. AARP Foundation is an affiliated charity that provides security, protection, and empowerment to older persons in need with support from thousands of volunteers, donors, and sponsors. We have staffed offices in all 50 states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.