Fact Sheet: Florida (2022)

Social Security Quick Facts

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Who Receives Benefits

- **Retirement benefits**: The largest group of beneficiaries in Florida are its 3,625,364 retired workers, who account for 74.9 percent of all Social Security beneficiaries in the state.¹

- **Disability benefits**: Florida has 534,714 residents who receive Social Security disability income, representing 11 percent of the state’s Social Security beneficiaries.²

- **Spousal and survivor benefits**: In Florida, 430,485 spouses, former spouses, widows, widowers, and parents of deceased beneficiaries³ account for 8.9 percent of the state’s Social Security beneficiaries.⁴ An additional 249,712 children, representing 5.2 percent of the state’s Social Security beneficiaries, receive benefits.⁵

Impact

- **Economic engine.** Annual Social Security benefits to Floridians pump at least $81.7 billion into the state economy, with $63.7 billion paid annually to those receiving retirement benefits and their eligible family members, $8.5 billion via survivors benefits, and an additional $9.5 billion paid through the disability program.⁶ Recipients buy goods and services with their Social Security benefits, increasing business sales—which help not only the companies making those sales but also the firms that supply them. The result is more jobs and income to businesses and workers in Florida.

- **Reduced poverty.** Social Security lifted 1,337,000 Floridians 65 or older out of poverty from 2018 through 2020. In fact, 40.2 percent of the state’s residents in this age group would be in poverty but for Social Security benefits; that number falls to 10.5 percent when Social Security income is included. Nationally, the program lifted 16.1 million people 65 and older out of poverty, reducing the proportion below the poverty line from 37.8 percent to 9 percent.⁷
Average Benefits

- **Retirement benefits**: In Florida, the average Social Security retired worker benefit is $1,534 per month (about $18,400 annually). The national average monthly retirement benefit is $1,544.  
- **Disability benefits**: In Florida, the average Social Security disabled worker benefit is $1,304 per month (about $15,700 annually). The national average monthly disabled worker benefit is $1,277.

Reliance

- **At least half of income**: 2,002,129 Florida residents, or 45 percent of individuals 65 and older, live in families that rely on the program for at least half of their income.
- **More than 90% of income**: 1,056,650 Florida residents, or 24 percent of individuals 65 and older, live in families that rely on the program for at least 90 percent of their income.
- **Black individuals rely more on Social Security income**: Overall, 30 percent of Black Florida residents 65 and older live in families that rely on Social for at least 90 percent of their income as compared with 21 percent of white residents.

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3. In certain circumstances where parents are dependent on their children for at least half of their income, the parents can receive parent’s benefits.
8. OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2020: https://www.ssa.gov/policy/docs/statcomps/supplement/2021/5j.html#table5.j6.
9. OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2020: https://www.ssa.gov/policy/docs/statcomps/supplement/2021/5j.html#table5.j8.