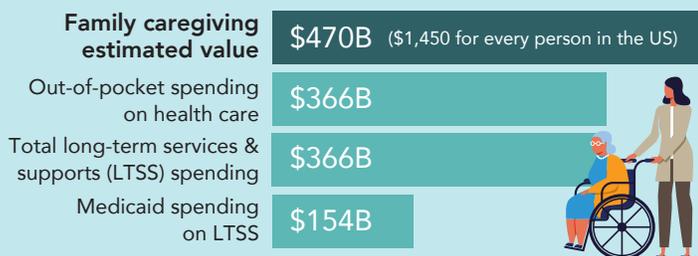


Valuing the Invaluable:

Understanding the Contributions of Family Caregivers

In 2017, about 41 million family caregivers provided an estimated **34 billion hours of unpaid care** to an adult with limitations in daily activities. The estimated economic value of their unpaid contributions was about **\$470 billion in 2017**.

HOW MUCH IS \$470 BILLION?



FAMILY CAREGIVERS AREN'T WHO YOU THINK THEY ARE...



Nearly 1 in 4
(24%)
is a millennial.



40%
are men.



About **40%**
represent
multicultural
communities.

FAMILY CAREGIVERS ARE...



Becoming more **diverse**.



Paying for care themselves. **(\$7,000**, on average, in 2016)



In most cases, **juggling paid work** while caregiving. (60% of family caregivers)



Carrying out increasingly complex tasks, like **wound care and giving injections**.

THE CARE GAP IS GROWING

Rising demand and shrinking families will increasingly strain family caregivers and those they care for.



In 2010, there were **7.1 potential family caregivers** for every person 80+.



By 2030, there may be only **4.1 potential caregivers** for every person 80+.

POLICY AND PRACTICE: CHANGE IS ACCELERATING



At the federal level:

RAISE

Family Caregivers Act

- Congress enacted the **RAISE Family Caregivers Act** in 2018.
- **Expanded Medicare reimbursement** for several services benefit family caregivers.
- Supplemental benefits under **Medicare Advantage** can now include LTSS and supportive services.
- **Managed LTSS programs** have begun to recognize and support family caregivers.



At the state level:

CARE

Caregiver Advise, Record, Enable Act

- The **Caregiver Advise, Record, Enable (CARE) Act** has been enacted in **43 states and territories**.
- There is growing momentum and support for **paid family leave** in the workplace.
- Some states are beginning to provide **financial relief** for family caregivers.
- Washington State established the first public long-term care insurance program in 2019.

MORE ACTION IS NEEDED TO HELP CAREGIVING FAMILIES



The aging of the population and its impact on families can no longer be viewed as a private, family-only issue.



America's public policies have not kept pace with changing demographic and social trends.



Investments in family caregiving supports today will build a more caring society for our families and ourselves tomorrow.