



Older voters have identified Medicare as one of their top issues in the November elections, yet too many politicians fail to recognize the contributions Medicare makes to the economy and the health security of millions of Americans. Any candidates who fail to talk about how they would strengthen Medicare for future generations do so at their peril.

Fact Sheet: New Mexico

JULY 2018

Medicare Contributes \$3.5 Billion to New Mexico's Economy

Medicare helped pay the health care costs of 366,939 Medicare beneficiaries in New Mexico in 2017, allowing its seniors to get the care they need and protecting them from serious financial burdens.

In addition, Medicare is a critical part of the economic infrastructure of New Mexico, investing about \$3.5 billion in the state in 2017. Thousands of businesses, large and small, including hospitals, nursing homes, physicians' offices and medical device providers, rely on Medicare to exist and maintain their operations. Businesses in New Mexico receiving Medicare dollars use them to pay employee salaries, rent, and state and local taxes, as well as buy equipment and make capital improvements to their facilities.

In fact, Medicare spending in New Mexico is equivalent to about 15 percent of spending by state and local governments in New Mexico.

Here's how much Medicare* spent in New Mexico by health care service sector:

Hospitals	\$1.6 billion
Physicians	\$808 million
Other health professionals	\$126 million
Skilled nursing facilities	\$159 million
Home health care agencies	\$237 million
Prescription drugs and medical supplies	\$529 million
Durable medical equipment suppliers	\$73 million
Other health care providers	\$45 million

* Medicare only covers short-term skilled care in nursing homes, rehabilitation facilities and at home for an illness or injury; it does not cover long-term services at home or in a nursing home. For information on what services Medicare covers, see "What Medicare Covers" at www.Medicare.gov or call 800-Medicare.