February 28, 2020

Dear Representatives Scott and Stivers,

On behalf of our millions of members and all older Americans nationwide, AARP is pleased to endorse the Consumer Financial Education and Empowerment Act. Your legislation to expand education and financial literacy programs at the Consumer Financial Protection Bureau would provide much-needed financial education and training to American consumers and better equip them to take on the challenges of managing their economic well-being.

Today, individuals have greater demands on their financial decision-making than ever before. Many Americans, however, lack the knowledge, experience and resources they need to successfully navigate these complex issues. Topics such as homeownership, financing an education, saving for retirement, or protecting oneself from fraud and abuse can be difficult for anyone, and they can become even more difficult as people age. American consumers need reliable education and training to help them take on the broad variety of financial issues that can arise over the course of their lives.

AARP has a long history of working to ensure that Americans have the financial knowledge, skills, and tools they need to more effectively manage their financial lives as they age. As such, AARP is pleased to support the Consumer Financial Education and Empowerment Act. If you have any questions, please feel free to contact me, or have your staff contact Tom Nicholls on our Government Affairs staff at tnicholls@aarp.org or (202) 434-3765.

Sincerely,

Bill Sweeney
Senior Vice President
Government Affairs