

# LIVABLE COMMUNITIES ARE GOOD FOR PEOPLE AND BUSINESS

Higher property values, increased economic activity and savings for communities are some of the benefits you'll learn about in **THE LIVABILITY ECONOMY**



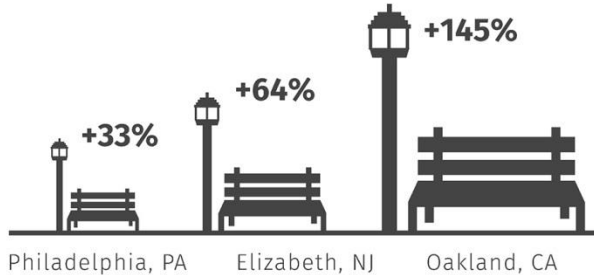
## A LIVABLE COMMUNITY ...

- Features housing choices that are suitable for people of all ages and life stages.
- Reduces automobile dependence and supports a socially vibrant public realm.
- Integrates land uses so people can live closer to or within walking distance of jobs, community activities and the services they need.
- Has transportation options that enable residents to get around even if they don't drive.

## LIVABLE COMMUNITIES INCREASE PROPERTY VALUES



Homes closer to parks and open spaces have higher property values than those further away.



A WalkScore increase of one point can improve the value of a home by as much as **\$3,000**.



Demand for compact communities consistently increases property values by more than **15 percent** for office, residential and retail use.

## LIVABLE COMMUNITIES INCREASE ECONOMIC ACTIVITY



Bicycling has generated more than **\$400 million** in economic activity in Iowa.

## LIVABLE COMMUNITIES SAVE MONEY



In Central Texas, compact, infill development decreased infrastructure costs by **70%** when compared to typical, more sprawling development models, resulting in a **\$7.5 billion** savings.

## PEOPLE WANT LIVABLE COMMUNITIES



**Boomers** and **Millennials** have similar preferences for walkable, mixed-use neighborhoods.



Want to be near shops, restaurants and offices



Would move into a smaller home for a shorter commute



Prefer to live where there's a mix of homes



Want public transportation options

Learn more by downloading or reading *The Livability Economy: People, Places and Prosperity* online at [AARP.org/livability-economy](http://AARP.org/livability-economy)

Learn how livable communities are great places for people of all ages by visiting [AARP.org/livable](http://AARP.org/livable) and subscribing to the free *AARP Livable Communities Monthly eNewsletter*.

