You may have heard of the Medicare Part D prescription drug coverage gap or the “doughnut hole.” In the past, you had to pay 100% of the cost of your prescription drugs when you fell into the coverage gap. In 2014, you can get discounts to help bridge the gap until it’s closed.

While you are in the coverage gap, you get an average discount of 52.5% on most name brand drugs and 28% on generic drugs.

You reach the coverage gap once you and your plan have spent up to $2,850 on prescription drugs.

You come out of the coverage gap once you’ve spent over $4,550 on prescription drugs.

This gap will continue to decrease and the discounts will continue to increase until 2020 when the coverage gap is closed.

Learn more about the coverage gap at www.aarp.org/doughnuthole.