



# TRANSFORMING LIVES IN 2017

2017 ANNUAL REPORT

# CONNECTING OLDER ADULTS WITH OPPORTUNITY

AARP Foundation initiatives  
served more than  
**3,000,000** older  
adults





**44,516**

Volunteers supported our programs



**4,028,130**

Meals packed by volunteers for local communities in Memphis, Denver, the Twin Cities, Washington, D.C., and South Florida to end senior hunger



**429,384**

Hours invested by Experience Corps volunteers to help 31,627 students improve their reading skills



**2,593,797**

Taxpayers received free tax preparation services from more than 34,000 AARP Foundation Tax-Aide volunteers



**\$222M+**

\$222,032,526 Earned Income Tax Credits received by taxpayers helped by AARP Foundation Tax-Aide



**5.3M+**

Hours of community service contributed by AARP Foundation SCSEP participants



**14,000**

People received guidance through the BACK TO WORK 50+ Contact Center



**\$5.6M**

Delivered across local communities in Texas, Florida, the U.S. Virgin Islands and Puerto Rico to provide hurricane relief to older adults in need.



**27,108**

People assessed their risk of isolation at [Connect2Affect.org](http://Connect2Affect.org)



“ You learn a lot about how looking for a job works these days. ”

## HOW LISA GOT HER (JOB) GROOVE BACK

“Some days I wanted to quit, but I didn’t stop. You have to keep going.” At 60 years old, Lisa Edmond was laid off by the company she’d served for 42 years. Disheartened and feeling hopeless, and faced with a very different job market from the one she remembered, she signed up for BACK TO WORK 50+. After that, everything changed. At a recruiting event, both Lisa’s preparedness and her personality impressed a recruiter and she was invited to interview for a customer service position the next day, where she was hired on the spot.

Edmond recommends BACK TO WORK 50+ without hesitation. “You learn a lot about how looking for a job works these days. When I was coming up, the main thing companies wanted was loyalty. It’s different now; people change jobs more frequently, and that’s expected. There’s a lot to learn in order to be up to date, and BACK TO WORK 50+ teaches you that.”

BACK TO WORK 50+ lives up to its name. It puts older adults back to work by giving them the skills, training and coaching they need to compete with confidence for today’s in-demand jobs. In 2017, more than 1,000 people were employed through the coaching program. AARP Foundation

also served more than 14,000 people through the BTW50+ Contact Center with 7 Smart Strategies Guides and referrals to local resources.

Our Senior Community Service Employment Program (SCSEP) provides economic opportunities by matching low-income, unemployed jobseekers with local nonprofits and public agencies so they can increase skills and build self-confidence while earning a modest income, with the experience often leading to permanent employment.

In 2017, SCSEP served more than 14,000 participants and placed nearly 3,500 in unsubsidized jobs.

Self-employment is a growing opportunity for many older adults to improve their financial stability. AARP Foundation’s Work for Yourself@50+ toolkit offers free information, support and resources to help low-to moderate-income adults make smart decisions about self-employment.

In 2017, the toolkits surpassed 7,000 downloads and requests, and 1,500 participants attended local workshops across 30 cities.

# CATASTROPHE AND COMMUNITY

Imagine losing your home to a hurricane. Now imagine getting it back — not just restored, but better than it was before the storm. For Houstonians whose houses were made unlivable by Hurricane Harvey, that's exactly what's happening.

Supported by a grant from the AARP Foundation Hurricane Harvey Relief Fund, a Houston organization is providing eligible homeowners with critical repairs like roofing, electrical and plumbing, plus something more: upgrades that make it easier to age in place.

For vulnerable older adults, a natural disaster compounds the struggles they already experience. In 2017, an unprecedented hurricane season wreaked havoc on communities in Texas, Florida, the U.S. Virgin Islands and Puerto Rico, leaving thousands of at-risk seniors without essential services. As in the past, AARP Foundation immediately took action to provide relief to seniors in the affected areas.

In the wake of Hurricanes Harvey, Irma and Maria, AARP Foundation moved quickly to launch three separate relief campaigns, raising more than \$5.6 million in donations from AARP members, staff and the public. With matching funds from AARP, AARP Foundation and the Miami Dolphins, we've helped dozens of organizations provide on-the-ground relief to people in areas pummeled by the relentless storms.





## ADVOCATING IN COURTS

After years of consistently good performance reviews and praise, Donetta Raymond suddenly found herself in the company of 359 other colleagues, dropped off in an empty parking lot following a swift round of layoffs at Spirit AeroSystems.

Upon learning that nearly half of those in the layoffs were 40 or older — the age at which federal age discrimination law protections kick in — Ms. Raymond and 70 other colleagues turned to AARP Foundation for help in filing a suit in the Federal District Court in Wichita, Kan. According to Laurie A. McCann, a lawyer with AARP Foundation, “ageism unfortunately remains pervasive in the American workforce” — 50 years after the Age Discrimination in Employment Act (ADEA) became law.

The ADEA was very much on the Foundation’s mind last year as we marked its 50th anniversary. In her closing remarks at the Lyndon B. Johnson School of Public Affairs at the University of Texas in Austin, where we co-sponsored an event recognizing President Johnson’s enactment of the ADEA as a crucial part of his civil rights legacy, AARP Foundation President Lisa Marsh Ryerson said, “Age discrimination is the last acceptable prejudice in our society — even in the face

of dramatic demographic change and the proven value and positive attributes older adults bring to the workplace.”

AARP Foundation’s legal advocacy for older adults in 2017 included several other highlights:

- On behalf of AARP, Foundation attorneys successfully sued the U.S. Equal Employment Opportunity Commission (EEOC) for issuing rules that permit employers to penalize employees who decline to provide confidential medical data as part of the employer’s “wellness” plan. The court held that the EEOC must revise the rules, which conflict with employees’ civil rights under the Americans with Disabilities Act and the Genetic Information Non-Discrimination Act.
- With the help of the Foundation’s lawyers, the family of a man who died after his nursing home administered psychotropic drugs settled a wrongful death lawsuit against the nursing home and others that were responsible for caring for their father. A similar lawsuit against a nursing home in Delaware, filed by AARP Foundation attorneys and others, is still pending.

# RECLAIMING PURPOSE

When his long accounting career came to an end, Earl Robinson struggled with severe depression. One day, he noticed an ad for Experience Corps volunteers in a local paper. “When I saw that, it was a blessing,” he says. “It gave me, for the lack of a better word, purpose.”

That sense of purpose is one reason why Robinson returned for his second year with Experience Corps in Washington, D.C.— and why he plans to return for many years to come.

Another is the kids. As much as they need Robinson, it turns out that Robinson needs them, too. On the last day of the school year, one of his students asked whether Robinson would come back to see him. “Of course,” Robinson replied. “Because

of you, I’m doing something positive. I accomplished something.”

Experience Corps helps students at a critical juncture while also engaging older adult volunteers in their communities — putting their wisdom and experience to work while helping them regain a sense of involvement. In 2017, AARP Foundation Experience Corps volunteers invested 429,384 hours in helping 31,627 students improve their reading skills.

The dedication of AARP Foundation volunteers extends well beyond the classroom. For more than 50 years, volunteers with AARP Foundation Tax-Aide have helped low- and moderate-income taxpayers prepare their tax returns for free. In 2017, more than 34,000 IRS-certified Tax-Aide volunteers helped nearly 2.6 million people navigate complicated tax codes, ensure proper credits and deductions, and file their federal and state tax returns. Last year, Tax-Aide volunteers helped taxpayers gain \$1.37 billion in income tax refunds, more than \$222 million in Earned Income Tax Credits, and peace of mind.

**“ Because of you, I’m doing something positive. I accomplished something. ”**





## FROM DONOR TO VOLUNTEER

AARP Foundation donor Nancy Davies relocated from New York City to Tucson, Ariz., to be near her mother, who at 89 was spry, healthy and residing in an independent living community. In early 2017, Davies' mother passed away suddenly. Around the same time, a flier about AARP Foundation's Summer of Service to Seniors<sup>SM</sup> Meal Pack Challenge in Denver, Colo., arrived in the mail. Davies, who had long been sensitive to the problem of senior hunger, saw an opportunity to honor her mother's life by doing something to help others.

On July 9, Davies and hundreds of other exuberant volunteers packed half a million meals for struggling older adults in the greater Denver area. "People were there with their whole families," she says. "I had never experienced that kind of enthusiasm." Uplifted, she celebrated her birthday by setting a new goal. "I'd only ever been a donor,

**“I had never experienced that kind of enthusiasm.”**

but I think that's going to change. Now that I'm semi-retired, I want to give my time, too.”

Senior hunger exists in every community across the country, but it remains one of America's best-kept secrets. Last summer, more than 7,000 volunteers put in 12,368 hours to bring that secret out of the shadows: 2017 marked AARP Foundation's first Summer of Service to Seniors<sup>SM</sup> — a series of opportunities around the country designed to call attention to senior hunger in America. With the help of food bank partners and support from AARP<sup>®</sup> Credit Card from Chase, The Hartford and UnitedHealth Group<sup>®</sup> and others, volunteers in Memphis, Denver, the Twin Cities and Washington, D.C., packed 3,024,450 meals for hungry seniors.



# THANK YOU

Thank you for believing in AARP Foundation's mission and our work to end senior poverty. Your generous support in 2017 is helping ensure low-income seniors can live independently for as long as possible, get enough nutritious food every day, and maintain strong and lasting connections to their friends, family and community.

## CORPORATE AND INSTITUTIONAL SUPPORTERS

Anonymous (5)  
20<sup>th</sup> Century Fox  
AARP Inc.  
AARP Services Inc.  
Acumen Solutions  
Albion Lion's Club  
The Angell Foundation  
Avis Budget Group  
Bank of America  
BNY Mellon  
Brandywine Chapter of the Association  
of Fundraising Professionals  
Brown Capital Management  
The California Wellness Foundation  
Centene Foundation  
Chapman Cubine and Hussey  
Chase Bank USA, N.A.  
Chinese American Citizens Alliance  
Chicago Lodge  
Chinese American Citizens  
Alliance Phoenix Lodge  
Chinese American Citizens Alliance  
Phoenix Lodge Community Involvement Fund  
Chinese American Citizens Alliance  
Salinas - CIF Lodge  
Chinese American Citizens Alliance  
San Antonio Lodge  
Chinese American Citizens Alliance  
San Francisco Lodge  
The Commonwealth Fund  
Consumer Cellular, Inc.  
Corporation for National and Community Service  
Dante Consulting Inc.  
Deloitte  
Denny's  
Experis Technology Group, Inc.  
Finnegan Family Foundation  
Foremost Insurance Group  
F.R. Bigelow Foundation  
grandPad  
The Hartford  
The John A. Hartford Foundation  
Hathaway Brown School  
Hendrick Motorsports  
The Herb Block Foundation  
Indiana Assisted Living Association  
Jones Lang LaSalle, Inc.  
Keck Medicine of USC  
The Kresge Foundation  
Lear Family Foundation  
LSC Communications  
Maine Health Access Foundation  
The Mark Gordon Company  
MAXIMUS Foundation  
Miami Dolphins  
Microsoft  
MIT Federal Credit Union  
MKM Foundation  
The Morris and Gwendolyn Cafritz Foundation  
New Line Cinema  
New York Life  
New York State Health Foundation  
Nora Roberts Foundation  
Paramount Pictures  
Parentis Health  
The Pew Charitable Trusts  
Ralph C. Wilson, Jr. Foundation  
The Retirement Research Foundation  
Revelations Entertainment  
Robert R. McCormick Foundation  
Robert Wood Johnson Foundation  
Ronald H. Ringer Foundation  
The SCAN Foundation  
Simple Actions Family Foundation  
Steans Family Foundation  
SYPartners  
ThomasARTS  
Tivity Health

Toyota Motor North America  
TrueCar, Inc.  
Truth Church of New York  
United Benevolent Association  
UnitedHealthcare  
United States Department of Agriculture  
United States Department of Justice  
United States Department of Labor  
United States Department of Treasury  
United Way of Central and NE Connecticut  
Verint Systems, Inc.  
Walgreens  
The Walt Disney Studios  
Washington Gas – A WGL Company  
Wausau Financial Systems,  
A Deluxe Company  
Wells Fargo Housing Foundation  
WGL  
William Penn Foundation  
Willis Towers Watson  
W.P. & H.B. White Foundation

## LEGACY SOCIETY

Anonymous (444)  
\*The Henry Acad Trust  
David T. Albee  
Dale A. Arceneaux  
Thomas J. Audley  
\*The Estate of Donald August  
Edgar E. Beck III  
Carmen C. Briggs  
Shelley Buckingham  
Kay Burch  
Leopoldo & Mary E. Buttinelli  
Jane D. Caminis  
\*The Estate of Charles E. Chambers  
\*The Estate of Judy Theresa Charles  
Lorinda Cheng Arashiro  
Marion Clement  
Col. James M. Compton  
Richard T. Corvetti  
John R. Crane  
\*The Estate of Carmen L. Cruz  
Christine M. Cruz  
Mrs. Brigitte Curtis  
\*The Mary K. Cusack Trust  
\*Aila G. Dawe  
\*The Theophil Walter Dusek Trust  
\*Evelyn & \*George F. Eckhardt, Jr.

\*The Dixie Blackstone Eger Charitable  
Remainder Annuity Trust  
\*Philip Ellgen  
John C. & \*Genevieve Fairval  
\*Wilma S. Firsich  
Stephen T. Franco  
\*The Estate of Fred C.N. Fredericks  
\*Sid & \*Betty Garvais  
\*Mr. & Mrs. Stuart B. Gerber  
Alice S. Gillisse  
Jo. M. Gledhill & \*Richard L. Bowman  
P.K. Govind & Sally L. Luckenbach  
Sharman L. Greber  
Betty Lou Gross  
Carmen Gutierrez  
\*Ethel G. Harris  
Hazel E. Hart  
Carol A. Henry  
Alicia O. Hernandez  
Sharon Hodgson  
Linda Jo C. Hoholik  
Larry Johnson  
Norma Kershaw  
\*The Estate of Kenneth H. Kintopf  
Loretta Krause  
\*The Estate of Kenneth L. Ladd  
\*The Estate of Erling Lagerholm  
\*The Estate of William Leidy  
Judith Lender  
Miss Pat  
\*Robert Luth  
Emily Ellen Markgraf  
Manuel J. Sr. & Gloria E. Mathew  
Sara C. McGahan  
\*Jennie R. Medlin  
Allen & \*Linda Minsky  
\*George Mitchell  
James E. Moore  
\*The Estate of May Moore  
\*The Estate of Barbara Mulholland  
William M. Myers, Jr.  
Ruth Nolte  
Anthony & Shirley Onesto  
\*The Estate of William Keith Parlour  
\*The Rose Penn Trust  
Ms. Carmen E. Perry  
Leon N. Phelps, Sr.  
Jeanne Phillips & Bill Pendergraft  
In Memory of Karl Herrick Elwyn Pinks  
Hernando Pinzon-Isaza

Eleanor Pirozek  
 \*The Estate of Sandra Premrou  
 \*The Estate of Larry G. Rand  
 \*Ed & \*Jeanette Ray  
 \*Julie Robinson  
 Frank & Maria Robinson  
 Mrs. Helen P. Rogers  
 \*The Estate of Andrew Romay  
 Joseph R. Selby  
 John A. Sena  
 \*The Estate of Georgia B. Senior  
 Heather R. Sherman  
 \*The Estate of Joseph W. Showalter  
 \*The Estate of William O. Smedley  
 Ms. Alice E. Smith-Abaté  
 Mary Stahl  
 \*Morton Stanson  
 In memory of Mrs. Beatrice M. Stevens  
 & Sadie R. Stevens  
 Peggy P. Stevenson  
 June R. Strachan  
 Thomas H. Stutzman  
 In Memory of Mr. & Mrs. Charlie Thomas, Jr.  
 Patricia L. Tolbert  
 Thomas Tomkiewicz  
 \*The Estate of Amy Emiko Uyumura  
 Susan Valletta  
 \*The William H. Van Dusen, Jr. Trust  
 Alexander Volk  
 \*The Joy Washington Probating Trust  
 Virginia E. Washington  
 Beth & David Whitehead

## **OPPORTUNITY BUILDERS**

### **CHAMPION (\$10,000+)**

Anonymous (5)  
 Joseph Coughlin  
 Dolores & Ronald Daly  
 Annette Franqui & Seth Werner  
 Deborah Henderson  
 Jo Ann Jenkins  
 Lloyd E. & Juanita Johnson  
 David C. Mores  
 Mr. & Mrs. Shlomo Rechnitz  
 Deborah Ross  
 Lisa Marsh Ryerson

### **LEADER (\$5,000-\$9,999)**

Anonymous (12)

William & Carol Collins  
 Keith Dufrane  
 Michael Earley  
 K. James Ehlen, M.D.  
 Jeanine Elgin  
 Michael & Lisa Fairburn  
 John Gagnon  
 Don & Janet Gardner, on behalf of  
 Decoys Neighborhood Bar & Grill  
 Robert Gordon  
 Martha Hayes  
 Alan Kendall  
 Richard Klein  
 Dr. Matthew Krecic  
 Daphne Kwok  
 Leonard Len  
 Cathy Lim  
 Kollivakkam Raghavan  
 Joan Ruff  
 Libby Sartain  
 Donald G. Smith, Jr.  
 Ralph & Kathy Smith  
 Russell Wheeler  
 Beth & David Whitehead  
 Linda & Mark Wilford

### **ALLY (\$2,500-\$4,999)**

Anonymous (14)  
 David M. Adame  
 David T. Albee  
 Bob Blancato  
 Jane Boyd  
 Leah Bryant  
 Francis & Mary Chiozza  
 Glen Cobbett  
 Daniel Conway  
 Gretchen M. Dahlen & Greg Thelen  
 Thomas Daw & Ann Giragosian Daw  
 Steven DeVecchio  
 Scott Frisch  
 Catherine Alicia Georges  
 Brian & Veronica Glynn  
 Jaime P. & Linda M. Gutierrez  
 Mel Hertzig  
 Gerard Hickey  
 Jewell Hoover  
 Warren Ilchman  
 Harry & Karen Johnson  
 Michael Keller & Pamela Sousa  
 Timothy M. Kelly

Tara Isa Koslov & William  
Alvarado Rivera  
Dr. Gregory & Lisa Larkin  
Carl Leach  
Nancy LeaMond  
Dorothy Leithead  
Cindy Lewin  
Barbara Lindstrom  
Janet Lonney  
Daniel McGann  
Karen & Brad Mercer  
Diane Miller  
Jeanne Phillips & Bill Pendergraft  
Janet Porter, Ph.D.  
Charles & Melinda Pruitt  
Nancy Reuscher  
Kurt Schmeller  
Eric Schneidewind  
Saul Schwarz  
Sara Lee Sendelbeck  
Patricia D. Shannon &  
Bruce A. Peters  
Christopher Sloan  
Sandra Smith  
Nadia Sommer  
Nancy Stegens  
Melvin Stith  
Daniel Tang  
Lisa Thompson  
Terry Trobec  
Stephen Venute  
Merle Verrill  
May Wallace  
Edward Watson  
Debra Whitman  
Ted & Pam Woehrl

**SUPPORTER (\$1,000 - \$2,499)**

Anonymous (100)  
Leandra Abbott  
Alice Akan  
Robert C. Akins  
Soubhi & Sawsan al-Aryan  
Gail & Robert Aldrich  
Clemente Allamby  
John Allen  
Sandra Allen  
Jody Ames  
Lynda & Richard Amey  
Rawle Andrews, Jr.

Anthony Aquino  
Leo Asen  
Michael Baier  
Susan Bainton  
Carolyn Baker  
Frederick Baker  
Malcolm Balfour  
Carol Ball  
Helene Banks  
Mario Barrera  
Patricia Barrett  
Peter Barrett  
Bruce Baxter  
Roberto Bayardo  
Erick Becklin & Ann Erickson  
Glenn Begley  
Bakir Begovic  
Maynard Beitzel  
William & Marietta Benko  
Patricia Berardo & Timothy  
Sullivan  
Barbara Bere  
Allan Berenstein  
R. Henry Bergstresser  
Catherine Best  
Benjamin Bigio  
Kyle Blackman  
Alan Blush  
Lee Bogan  
Donald & Jacqueline Bolen  
Caroline Booth  
Charles Borrok  
Sarane Bowen  
James W. Bowling  
Beverly Bowman  
Lois Boyd  
Milton Bradford  
Ray Brankline  
Janet Brathwaite  
Dr. Kenneth R. Brennen  
Dr. Thomas Brewer  
Dolores Brewster  
Blaine Briggs  
Jane Brill  
Sally Brittle  
Lorrin Brown  
Larry Brunner  
Joel & Shelby Brunt  
Dorothy Bryan  
Robert Buechler

Paul Bunge  
Gordon Cadwgan  
Karen Caldwell  
Janis Calton  
James Caputo  
Eileen Cassir  
John & Karen Castaldo  
Larry Chait  
Leona Chanin  
Davace Chin  
Beverly Chrisman  
Zhabiz Chu  
Jo Ann Clark  
Gertrude Clarke  
Christin Cleaver  
Andrea Cockrum  
Vernon Colbert  
Marilyn Coles  
Patricia Collier  
Frederic Colucci  
George & Andrea Conklin  
Judith Conrad  
Noel Cox  
Richard Crago  
Denis Crasta  
Larry Csonka  
Christopher & PattiAnn Curtin  
Judy Dalton  
Agnes Davenport  
Nancy Davies  
Kathe Davis  
James Dearth  
Jeanette Degennaro  
Raymond DeLille  
John Dennan  
John DesPrez  
Jonathan Detwiler  
Leslee Devlin  
Sandora Di Fiore  
Dolores Dicks  
Peg Owen DiGiammarino  
Susan Dill  
Kevin Donnellan  
James Drace  
Barbara Dufresne  
Helen Dunstan  
Julian Eidson  
Elizabeth Ellard  
Donna M. Ender  
Lois Ernst

Agnes Faire & Albert Mowdy  
Robert Fairfield  
Barbara Fanta  
John Feather  
Catherine Fiddes  
Catherine Fleischner  
Patricia Flier  
David Foglesong  
Jen Ford  
Mari Fore  
Robert Foulk  
Alan Fowler  
Edward Fray  
Edward Furr  
Thomas Fusco  
Bruce Galt  
Dr. Choudary Ganga  
Nancy & Sid Ganis  
Gabriel Garcia-Angeli  
Arlene Germain  
Neil & Susan Gilmour  
Patrick Glick  
Craig Goding  
Pam Gomez  
Steven Gorski  
Dorothy Gray  
Claudio Gualtieri  
Michele Gulick  
Lyn & Jeff Gunn-Smith  
Cornelia Haag-Molkenteller  
Elmer Hamilton  
Kim Hanna  
Marilee Hanson  
Robert Harland  
Kathleen Harmon  
Jim Harre & Kristine Harriger  
Linda Harter  
Corey Hastings  
John Hatfield  
Curtis Heaston  
Leslie Hensley  
Christopher Herko  
Richard Hirter  
Sharon Hodge  
C. Holman  
David Holton  
Drs. Jay & Cindy Hoorn  
Chevis Horne, Jr.  
Yvonne Hovell  
Michelle Hubbard

David Huey  
Stephen Jackson  
Norman Jacques  
Jean Jagendorf  
Nancy Jankowski  
Peter Jarosewycz  
Jennifer Jehn  
Marisa & Jeffrey Jensen  
Ava Jensen  
Allan Johnson  
John Johnson  
Rojenia Johnson  
Sheila Josh  
Georgia Jump  
Walter Kalinowski  
Edna Kane-Williams  
Mark Karolewicz  
Richard Kaufman  
Rose Kaufman  
James Keenan  
Dale Kelley  
Thomas Kepple  
Kathleen Kidd  
Ron Kilgard  
Mary Kinser  
Sheila Klein  
Willis Kleinenbroich  
Melody Knell  
David Kocher  
Heidi & Urs Kopp  
Marion Kramer  
Fred Krieger  
Robert Krouse  
Mary Kupczyk  
Bertrand Lamarche  
Sharon Landwehr  
Neal Lane  
Sharon Leach  
David Leader  
Felix Lee  
Sid Lerner  
Helena Leshner  
Bob Levy  
E. Donovan Lewis  
Edward Light  
Pekka Liias  
Viki Lindley  
Alain Lo  
Carlos & Clara López  
Donald Lovejoy

Charles Lowman  
Scott Luchesi  
Carol Lungrin  
Stewart MacAulay  
Arthur Madsen  
Robert Mains  
Stewart Mandler  
Karen Maness  
Leo Marshall  
Anne Mason  
Claudia Massie  
Bradley Mayer  
Kristy Mayo  
Linda McCartney  
Randy McClanahan  
Ernest McDuffie  
Robert McElfresh  
Thomas McNamee  
Honor Mello  
Diane Melvin  
Diane Minott  
Allan Mirgon  
Peggy Mitchell  
Pamela Moon  
Nathaniel Moore  
Joann Moorefield  
Mustapha Muhammad  
John M. Murphy  
John P. Murphy  
Peter Murray  
Jerome Mutz  
Neil Myntti  
Terry Nash  
Leo Nault  
Patti Nelson  
Earl Nevels  
Sylvia Newcomer  
Neal Oberholtzer  
Francine Obermiller  
Terry O'Brien  
Edward O'Day  
Francis O'Malley  
John O'Steen  
Eliot Ostrow  
Peter Papisifakis  
Michael Pargee  
Georgene Pasarell  
Harold Patterson  
James Patterson  
Robert Penny

Caroline Peska  
Marilyn Phillips  
David Pickut & Jo Ellen Helmlinger  
Stephen Pinney  
Carlisle Pipkin  
Dr. Arlene Polakof & Elken Osher  
Ann Poll  
John Pomerantz  
Minda Poole  
George Poschner  
Virginia Price  
William Price  
Mary Ratcliff  
Hal Ray  
Pauline Rippel  
Ernest Robertson  
Brenda Robinson  
Elizabeth Robinson  
Elmer Roddy  
Alan Rolph  
Jorge Rosaly  
Trude Roselle  
Nina Rosenthal  
Marilyn & Skip Rossakam  
Irma Ruiz & Kathleen Battilo  
Mary Ryan  
Ronald Sanders  
Janice & Arthur Sandy  
Manuel Sanguily, MD  
Tom Scanlan  
William Schildgen  
Loren Schillinger  
Uwe Schmidt  
Bruce Schreider  
Susan Schroeder  
Joyce Schulte  
Richard Schweinhart  
Jack Setterlund  
Jo Ann & Henry Shain  
Heather Sherman  
Gopalaiengar Sheshadri  
James Shiratsuki  
Paul Silas  
David Simon  
Lance Simpson  
Irene Siroskey  
Avis & Brad Skinner  
James Smith  
Ruth Smith  
Judith Snodgrass

Dorothy Stack  
Kris Stephens  
Richard Stolz  
Julianne Strasburg  
Doris Strong  
Linda Sullivan  
Doris Taylor  
Nancy Taylor  
Isabelle Thompson  
Laura Thompson  
John Thomson  
John Thurow  
Carol Trani  
William Tripp  
Phillip & Alma Trotter  
Kathi Trotter Rayner  
Peter Tuohy  
Erica Ueland  
Sandra E. Ulsh  
Thomas Uttormark  
Mark Vann  
José Vélez  
Thomas Vrobel  
Sherryl Walsh  
Ming & Yung Wang  
Clayton Watson  
D. Weidman  
Arne Werchick  
Dana Werner  
Robert Wesch  
Carolyn West  
Robert West  
Mary Wilens  
Marcia Williams & Gene Lucero  
Mason Williams  
Noralee Wilson  
Douglas Wisner  
C. Kalina Wong  
James Wonninghaus  
Boe & Carol Workman  
Cheryl Wrobel  
Nancy Wyrick  
John Yanok  
Don Yee  
Sarah Yee  
Alexandra Lewin-Zwerdling

# FINANCIALS

This summary of financial information has been extracted from the AARP Foundation audited financial statements for the year ending December 31, 2017, and on which an independent public accounting firm expressed an unmodified opinion.

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2017 AND DECEMBER 31, 2016 (IN THOUSANDS)

<b>ASSETS</b>	<b>2017</b>	<b>2016</b>
Cash and cash equivalents	9,187	11,098
Contributions receivable, net	555	2,378
Grants receivable	10,679	9,111
Prepaid expenses and other assets	2,468	2,612
Investments	331,746	213,167
Charitable gift annuity investments	5,341	6,195
Program related investments, net	5,728	5,518
Property and equipment, net	17,236	18,563
<b>Total Assets</b>	<b>382,940</b>	<b>268,642</b>

## LIABILITIES

Accounts payable and accrued expenses	23,842	20,567
Deferred revenue	6,073	3,787
Due to affiliates	192	407
Charitable gift annuities payable	3,172	3,305
Bonds payable	25,000	25,000
<b>Total Liabilities</b>	<b>58,279</b>	<b>53,066</b>

## NET ASSETS

### Unrestricted:

Undesignated	21,881	16,998
Board-designated quasi-endowment	20,564	18,611
Board-designated operating reserves	55,483	54,477
<b>Total Unrestricted</b>	<b>97,928</b>	<b>90,086</b>
Temporarily Restricted	2,937	2,449
Permanently Restricted	223,796	123,041
<b>Total Net Assets</b>	<b>324,661</b>	<b>215,576</b>
<b>Total Liabilities and Net Assets</b>	<b>382,940</b>	<b>268,642</b>



## CONSOLIDATED STATEMENTS OF ACTIVITIES

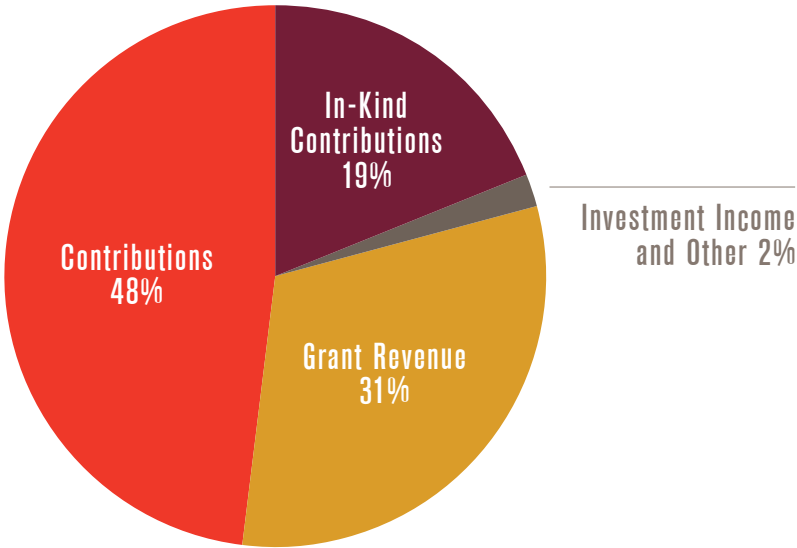
FOR THE YEARS ENDING DECEMBER 31, 2017 AND DECEMBER 31, 2016 (IN THOUSANDS)

<b>OPERATING REVENUE</b>	<b>2017</b>	<b>2016</b>
Grant revenue	96,938	94,839
Contributions	152,462	184,954
In-kind contributions	59,792	55,935
Investment income designated for operations	4,266	3,970
Other	1,046	1,942
<b>Total Operating Revenue</b>	<b>314,504</b>	<b>341,640</b>
<b>EXPENSES</b>		
<b>Program Services:</b>		
SCSEP	112,430	107,922
Tax-Aide	18,344	12,297
Experience Corps	15,075	11,624
Impact areas and other programs	39,965	38,116
Legal Advocacy	5,189	4,751
<b>Total Program Services</b>	<b>191,003</b>	<b>174,710</b>
<b>Supporting Services:</b>		
Fundraising	24,545	24,704
Management and general	21,112	19,285
<b>Total Supporting Services</b>	<b>45,657</b>	<b>43,989</b>
<b>Total Expenses</b>	<b>236,660</b>	<b>218,699</b>
<b>Changes in Net Assets from Operations</b>	<b>77,844</b>	<b>122,941</b>
<b>OTHER CHANGES IN NET ASSETS</b>		
Investments return in excess of amounts designated for operations	31,486	10,225
Changes in value of charitable gift annuities	(245)	(5)
<b>Change in Net Assets</b>	<b>109,085</b>	<b>133,161</b>
<b>Net Assets, Beginning of Year</b>	<b>215,576</b>	<b>82,415</b>
<b>Net Assets, End of Year</b>	<b>324,661</b>	<b>215,576</b>

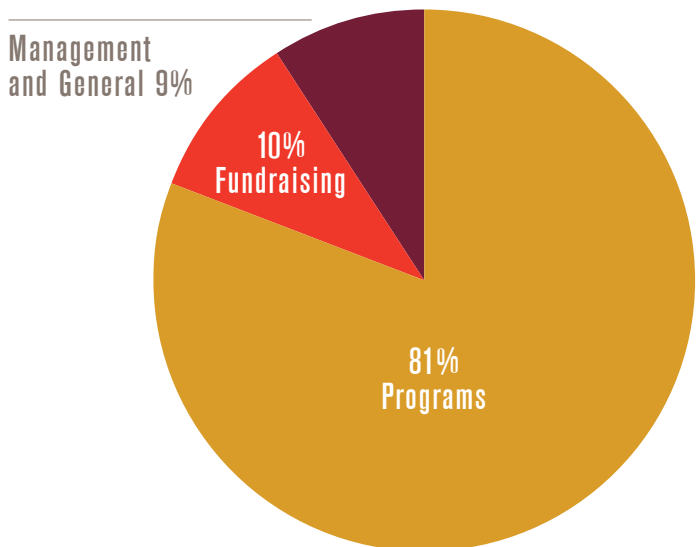
# SOURCES AND USES OF FUNDS

AARP Foundation receives funding from multiple sources, including public support, grants and AARP. Eighty one cents of every dollar the Foundation spends goes to our important programs and services to improve the quality of life for vulnerable older adults in your community across the country.

## REVENUE BY CATEGORY



## FUNCTIONAL EXPENSES



**2017 AARP FOUNDATION  
BOARD OF DIRECTORS**

**Lloyd Johnson, Chair**

**David Adame**

**Ronald E. Daly Sr.**

**Ann G. Daw**

**Jaime P. Gutierrez**

**Harry E. Johnson Sr.**

**Tim Kelly**

**Neal Lane**

**Diane D. Miller**

**2017 AARP FOUNDATION  
EXECUTIVE LEADERSHIP**

**Lisa Marsh Ryerson**

*President*

**Patricia D. Shannon**

*Chief Financial Officer and Senior Vice President,  
Strategy, Innovation, Evaluation, Finance,  
Grants, Operations and Technology*

**Emily Allen**

*Senior Vice President, Programs*

**William Alvarado Rivera**

*Senior Vice President, Litigation*

**David Whitehead**

*Senior Vice President & Chief Development Officer*



## ABOUT AARP FOUNDATION

AARP Foundation works to end senior poverty by helping vulnerable older adults build economic opportunity and social connectedness. As AARP's charitable affiliate, we serve AARP members and nonmembers alike. Bolstered by vigorous advocacy, we spark bold, innovative solutions that foster resilience, strengthen communities and restore hope.

AARP Foundation  
601 E Street, NW  
Washington, DC 20049

 @AARPFoundation

 AARPFoundation