

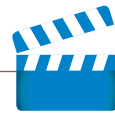
# Action Plan: Net Worth

*I know my net worth.*

## WORKSHEET 2: NET WORTH

It's hard to build something that will stand the test of time without first laying a foundation. Now that you've established the goals you would like to achieve, the first step toward achieving those goals is to have a clear understanding of your financial situation. That starts with calculating your net worth.

As you recall from the "Orson's Net Worth" exercise on page 8, your net worth is a combination of what you own and what you owe. Knowing what your net worth is helps you establish a foundation for building an Action Plan that can set you on a path toward achieving your goals.



**MY NET WORTH**

<b>Assets</b>	<b>Value</b>	<b>Liabilities</b>	<b>Value</b>
Cash		Home mortgage	
Checking account #1		Home equity loan	
Checking account #2		Credit card#1	
Savings account #1		Credit card#2	
Savings account #2		Credit card#3	
Retirement account (IRA/401(k)) #1		Credit card#4	
Retirement account (IRA/401(k)) #2		Medical debt	
Money Market account		Vehicle loan(s)	
Certificates of Deposit (CDs)		Personal loan(s)	
Investment account #1 (stocks, bonds, mutual funds, etc.)		Student loan(s)	
Investment account #2 (stocks, bonds, mutual funds, etc.)		Furniture loan(s)	
Home		Appliance loan(s)	
Real estate (home or land)		Electronics loan(s)	
Business ownership interests		Business loan(s)	
Vehicle(s)		Outstanding bills due	
Furnishings		Taxes due	
Clothing		Other:	
Jewelry		Other:	
Appliances		Other:	
Electronics/TV/computer		Other:	
Recreation items		Other:	
Collectibles		Other:	
Other:		Other:	
Other:		Other:	
<b>Total Assets</b>		<b>Total Liabilities</b>	

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<b>Total Assets</b>	<b>Total Liabilities</b>	<b>Net Worth</b>
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To chart your progress toward your goals, revisit your net worth statement periodically.